



# NEDGROUP INVESTMENTS PRIVATE WEALTH PREFERENCE SHARE FUND



MAY 2022

## RISK RATING



## RISK REWARD PROFILE

The portfolio is suitable for investors seeking exposure to the listed preference share market, with limited capital volatility and regular tax efficient income as their primary goal over the long term. Investors should have a tolerance for short-term market volatility in order to achieve long-term objectives.

## GENERAL INFORMATION

### BENCHMARK / TARGET RETURN

JSE Preference Share Index

### INVESTMENT MANAGER ASSET CLASS

Nedgroup Private Wealth (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 828).

### ASISA CATEGORY

South African Equity Unclassified

### REGULATION 28 COMPLIANT

No

### INCEPTION DATE

01 September 2008

### FUND SIZE

R 163 Million

### NET ASSET VALUE <sup>1</sup>

1,236.8 cpu

### MINIMUM INVESTMENT

Lump sum: R50,000

### INCOME DISTRIBUTION

Frequency: Quarterly

March 2022: 16.15 cpu

Previous 12 months: 73.69 cpu

### FEES

Annual management fee (excluding VAT): 0.50%

Total expense ratio 0.68%

Transaction costs 0.09%

**Total investment charges <sup>3</sup> 0.77%**

## INVESTMENT APPROACH

The portfolio is constructed by determining an optimum diversified blend of mostly listed preference shares in order to maximize risk adjusted after tax returns. In this regard credit ratings and returns/yields of the available preference shares are carefully monitored.

## PORTFOLIO PROFILE

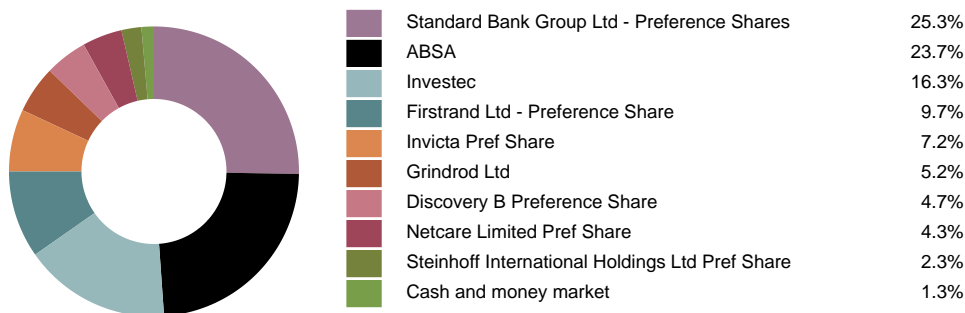
The Nedgroup Investments Private Wealth Preference Share Fund is a unit trust that invests in preference shares in order to generate tax efficient income in the form of dividends, while at the same time limiting capital volatility.

## PERFORMANCE <sup>2</sup>

Period	Portfolio	Benchmark
1 year pa	38.7%	40.3%
3 Years pa	14.6%	14.1%
5 Years pa	13.9%	12.1%
7 Years pa	13.2%	11.6%
10 Years pa	9.4%	8.2%
Lowest 1 year return	-21.4%	
Highest 1 year return	58.4%	

The annualized total return is the average earned by an investment each year over a given period of time.

## PORTFOLIO STRUCTURE



## TOP 10 HOLDINGS

Share	Percentage
Standard Bank Pref Share	25.3
Absa Pref Share	23.7
Investec Ltd Pref Share	16.3
FirstRand Ltd Pref Share	9.7
Invicta Pref Share	7.2
Grindrod Ltd Pref Share	5.2
Discovery Holdings Ltd Pref Share	4.7
Netcare Ltd Pref Share	4.3
Steinhoff Pref Share	2.3
<b>Total</b>	<b>98.7</b>



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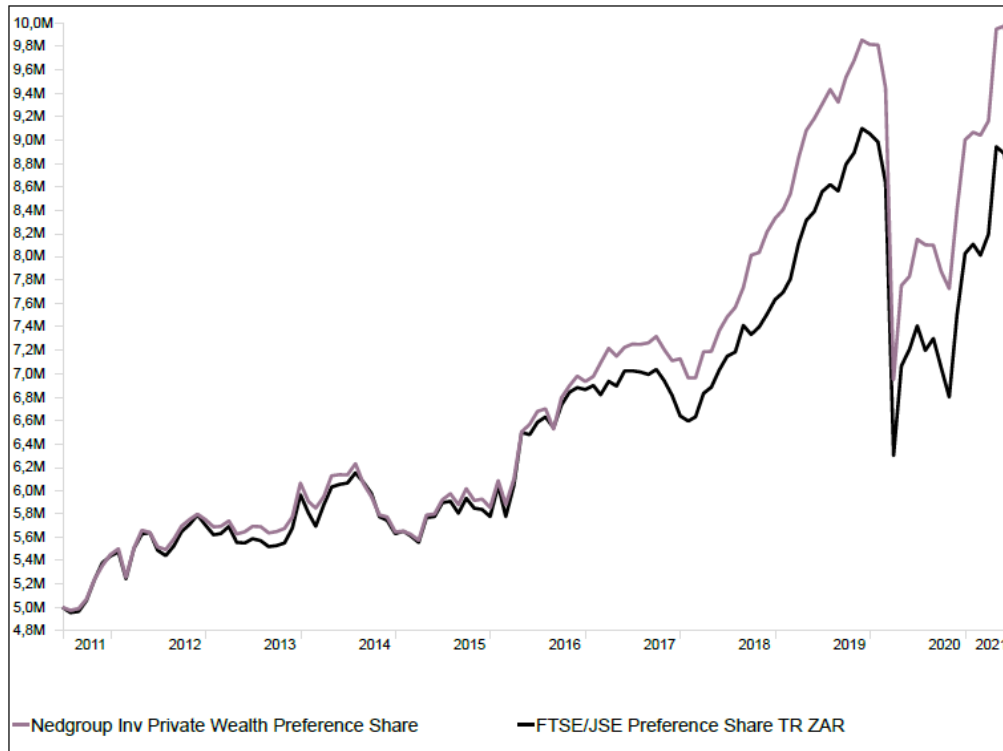


**NEDBANK**  
PRIVATE WEALTH  
SINCE 1834

MAY 2022

## SINCE INCEPTION CUMULATIVE PORTFOLIO PERFORMANCE

The graph shows growth of R5 000 000 invested in the portfolio plotted against the fund's benchmark the FTSE/JSE Preference Share Index.



Source: Morningstar Direct

### Mandatory disclosures:

1. Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Daily prices are available on request from your relationship manager.
2. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Data source: © 2015 Morningstar.
3. Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs (TC), expressed as a percentage of the Fund, relates to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investments costs of the Fund. Both the TER and TC of the Fund is calculated on an annualised basis, beginning April 2019 and ending March 2022.

Whilst Nedbank Private Wealth offers you a choice of investment services, the underlying funds forming part of Nedbank Private Wealth strategy solution, are managed by Nedgroup Private Wealth. Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the unit trust portfolios. It is a member of the Association of Savings & Investment South Africa (ASISA). Contact: Nedgroup Investments, P O Box 1510, Cape Town 8000, info@nedgroupinvestments.co.za, Tel 0860 123 263 (RSA only). The Standard Bank of South Africa Limited is the registered trustee. Contact: Standard Bank, P O Box 54, Cape Town 8000, Trustee-compliance@standardbank.co.za, 021 401 2002.

Unit trusts are generally medium to long term investments. The value of your investment may go down as well as up. Past performance is not necessarily a guide to future performance. Nedgroup Collective Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Nedgroup Collective Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. A fund of funds may only invest in other unit trust funds, that levy their own charges, which could result in a higher fee structure. A schedule of fees and charges and maximum commissions is available on request from Nedgroup Private Wealth. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact your relationship manager.

### Contact

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