

Nedgroup Investments Select Global Equity Fund of Funds

Class S

May 2022



SELECT RANGE

RISK RATING



Risk reward profile

Equity and property investments are volatile by nature and subject to potential capital loss. For credit and income instruments, while unlikely, capital loss may also occur due to an event like the default of an issuer. The portfolio may be subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

Global Equity General

Benchmark

Global Equity General Category Average

Investment manager

Nedgroup Investment Advisors (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 1652).

Inception date

01 March 2021

Appropriate term

Minimum 5 - 7 years

Market value

R 93 Million

Income distributions

Frequency: Annually

March 2022: 0.00 cpu

Previous 12 months: 0.00 cpu

Fees and charges (excluding VAT)

Initial fees	0.00%
Financial advisers fee	0.00%
Annual management fee	1.04%
<small>*Includes the underlying funds' annual fees</small>	
Total expense ratio	1.42%
Transaction costs	0.05%
Total investment charges²	1.47%

Please Note:

Differences may exist due to rounding

CONTACT

Client Services Centre

Tel: 0860 123 263

Website: www.nedgroupinvestments.co.za

Email info@nedgroupinvestments.co.za

Portfolio profile

The portfolio is suitable for investors seeking global exposure to developed and developing equity markets through an investment solution that is diversified across fund managers, including both active and passive investment strategies. The primary goal is maximum capital appreciation over the long-term and investors should have a high tolerance for short-term market volatility in order to achieve this long-term objective.

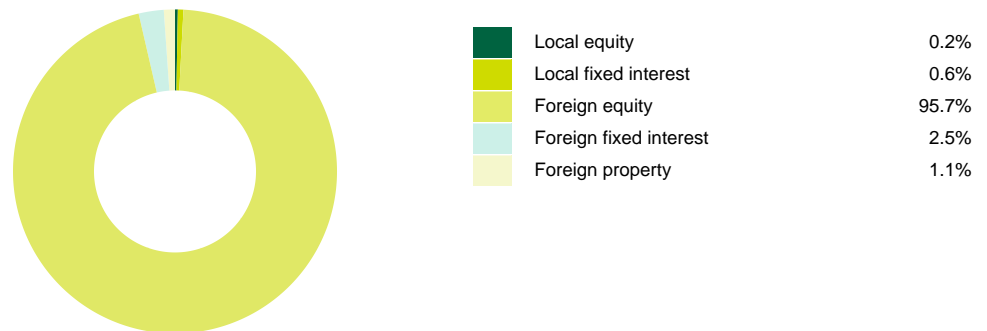
Performance¹

Period	Portfolio	Benchmark	ASISA category average
1 year pa	-0.3%	-0.1%	-0.1%
Lowest 1 year return	-0.8%		
Highest 1 year return	-0.2%		

Risk

Period	Portfolio	ALSI
Volatility [1 year]	14.4%	11.4%

Portfolio structure



Manager allocation

Investment house	Portfolio	Percentage
Goldman Sachs Group Inc	Goldman Sachs Global Millenials	20.6
Dodge & Cox	Dodge & Cox Global Stock	20.4
Ardevora	Nedgroup Inv Global Behavioural Feeder Fund	19.5
Veritas Asset Management	Nedgroup Investments Global Equity Feeder Fund	19.5
Sanlam Investment Management	Satrix MSCI World Tracker	19.5
	Domestic Cash	0.5

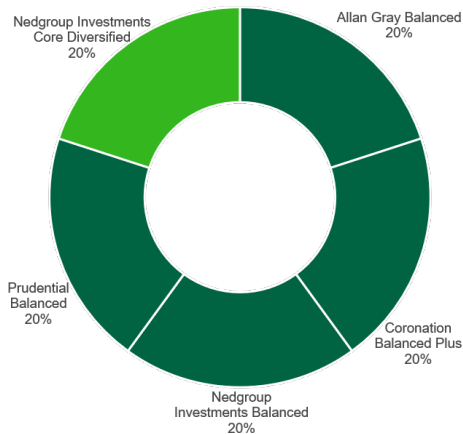
The above mentioned investment houses are authorised as Financial Service Providers under FAIS.

1) The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month.
Data source: © Morningstar Inc. All rights reserved.

2) Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/04/2019 and ending 31/03/2022.

Portfolio attributes

The Select Fund of Funds range consists of simple, low-cost investment solutions that offer broad diversification across asset classes, fund managers and investment strategies, which can easily be incorporated into a financial planning process. Each solution is equally weighted across five fund managers. Rebalancing, back to the target weights of 20% per fund, takes place on a quarterly basis. Importantly, no performance fees are charged.



20% is invested in a low-cost, passive fund that simply tracks the MSCI World Index

80% is invested in actively managed global equity funds that are only allowed to invest in shares listed on the domestic stock exchange.

We believe as a combined solution these funds will most consistently achieve the Select Global Equity objective of outperforming its peer group average over a rolling 5-year period, with the added benefit of lower volatility.

Investment manager

Nedgroup Investments Multi-Manager is a dedicated asset management division within Nedgroup Investments that consists of a diverse team of investment professionals based in Cape Town and London. We specialise in asset allocation and fund manager research and base our investment decisions on fundamentally-driven research.

Investment philosophy

We follow a long-term, valuation driven investment approach. Our investment philosophy is anchored to the following ten principles:

1. Long term investing, well considered.
2. Compounding is a powerful force.
3. Asset allocation is an important driver of returns.
4. Diversification has benefits.
5. Risks need to be properly understood.
6. The price you pay (valuation) is an important determinant of future returns.
7. Emotions can erode the value of rational decision making.
8. Costs are important.
9. Forecasting is difficult, assumptions need to be carefully considered.
10. Sound stewardship principles will improve odds of clients meeting their goals.

Who we are

Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust funds. It is a member of the Association of Savings & Investment South Africa (ASISA).

Our Trustee

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, Po Box 54, Cape Town 8000, Trustee-compliance@standardbank.co.za, Tel 021 401 2002.

Performance

Unit trusts are generally medium to long-term investments. The value of your investment may go down as well as up. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Fees

A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments.

Disclaimer

Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Investments contact details

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For further information on the fund please visit:
www.nedgroupinvestments.co.za

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