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## **Responsible Borrower loan campaign promotion Terms and conditions for Nedbank clients**

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### **1 The promoter**

The promoter is Nedbank Limited (**we, us, our**). We reserve the right to make this promotion available to our clients, excluding permanent employees and contractors, who have opted in to the Responsible Borrower package.

### **2 The promotion period**

The promotion will start on **1 October 2020** and end on **31 December 2020 (promotion period)**.

### **3 Who may enter**

You must be on the Responsible Borrower package. In addition, you must be:

- 3.1 a natural person;
- 3.2 18 years or older;
- 3.3 a South African citizen or permanent resident of South Africa; and
- 3.4 a Nedbank loan account client.

### **4 How to enter**

- 4.1 Pay your loan monthly on time and in full.**
- 4.2 Keep your loan in good standing.**

You will then receive one automatic entry into the draw for each eligible loan type. For example, you will get two entries for having a home loan and a personal loan with us.

### **5 The prize**

- 5.1 You stand a chance to win the outstanding balance on your eligible Nedbank loan account with the highest outstanding balance at the date of the draw, up to a maximum of R1 500 000 (**prize**).
- 5.2 The rand value of the prize will be the outstanding amount on your eligible Nedbank loan account with the highest outstanding balance on the date of the draw. We will deposit the prize directly into the eligible Nedbank loan account of the winner or as set out in paragraph 8.1.5.

### **6 Responsible Borrower package**

- 6.1 You can enter the promotion if you have any of the following types of Nedbank loan account:

- 6.1.1 Nedbank Personal Loan, excluding overdrafts and credit cards (**PL**).
- 6.1.2 Motor vehicle finance.
- 6.1.3 Nedbank Home Loan, excluding joint-bond home loan accounts.
- 6.2 You will receive only one entry per type of Nedbank loan account. For example, if you have more than one PL, you will be given only one entry for the PL type.

## **7 How to qualify**

- 7.1 To qualify, you need to meet the following criteria:
  - 7.1.1 You must have one or more Nedbank loan accounts and have been paying your loan(s) instalment in full and on time.
  - 7.1.2 The qualifying loan needs to reflect three consecutive payments during the competition period in order to qualify for the January 2021 prize draw.
  - 7.1.3 You will get one automatic entry for each type of Nedbank loan account. If you have more than one Nedbank loan account of any type, you will be given an entry for that category only if each Nedbank loan account of that type is in good standing.
  - 7.1.4 Joint-bond home loan accounts are excluded from this promotion, and you will not get an entry into the promotion for any joint-bond home loan.
  - 7.1.5 You can increase your number of entries accumulated per type of Nedbank loan account, based on your Greenbacks level:
    - 7.1.5.1 Level 1 Greenbacks means you have one package, so the number of entries is not multiplied.
    - 7.1.5.2 Level 2 Greenbacks means you have two or three packages, so the number of entries is multiplied by two.
  - 7.1.6 We will determine your number of entries immediately before the date of the draw.

## **8 Payment of the prize**

- 8.1.1 The draw will take place on **31 January 2021**.
- 8.1.2 We will notify the winner by phone or email on or after **14 February 2021**.
- 8.1.3 The draw will take place at Nedbank Head Office, 135 Rivonia Road, Sandown, Sandton.
- 8.1.4 We will select only **one** winner through an automatic random computer draw.
- 8.1.5 We will pay the prize into the winner's eligible Nedbank loan account with the highest outstanding balance. If this Nedbank loan account is paid up or closed before the date on which the prize is to be paid, we will pay the prize into the winner's next eligible Nedbank loan account with the highest outstanding balance. If then the winner does not have another Nedbank loan account, we will pay the prize into their bank account.
- 8.1.6 We will pay the prize within 30 days of contacting the winner.
- 8.1.7 The prize is not transferable, and we will not pay it to a third party.
- 8.1.8 The winner will qualify to receive the prize only if their Nedbank loan account has remained in good standing at the date of the draw and once we have verified and confirmed all their details, including their compliance with these terms and conditions and their meeting the qualifying criteria we have set.

## **9 General**

- 9.1.1 All information about this promotion and any other competition material that may be published will form part of these terms and conditions.
- 9.1.2 We may ask the winner to give us written consent to endorse, promote or advertise (or any combination of these actions) any of our services. We will, with the winner's consent, be allowed to publish the winner's names and photograph in any advertising or promotional material.
- 9.1.3 The terms and conditions for this promotion will be available on the Nedbank Greenbacks app, and by participating in this promotion, you agree to be bound by these terms and conditions.
- 9.1.4 You will be liable for any cost incurred, which cost may arise from winning the promotion, such as bond cancellation costs and the cost of changing the registration details on the Natis system.

## **10 More information**

For more information about the promotion email [LROpsSupport@Nedbank.co.za](mailto:LROpsSupport@Nedbank.co.za).