

Nedbank Stokvel Account Rewards

REWARDS AND REDEMPTION OF DISCOUNTS

What discounts are offered to the Stokvels on the Stokvel Account?

You qualify for a discount at selected Nedbank partners based on your account balance on 31 October each year. The discount percentage depends on your balance .

Tiers are as following:

Capital Balance Voucher

R10, 000 - R19, 999 up to 5%

R20, 000 - R29, 999 up to 8%

R30, 000 up to 10%

At which retailers can I get a discount?

As a part of the 2018 rewards programme, Nedbank has partnered with JET Mart, JET , CNA and Shoprite. Stokvel members can go into these selected stores to shop and redeem their discounts.

- Stokvel Members will get up to 15% discounts on their shopping at JET, JET Mart and CNA stores
- 5% discount will be offered to Stokvel Members with a balance of R10 000 by end October for purchases made at Shoprite

Will I get discounts at these retailers every month?

No, these discounts are applicable only at the end of the year and can be redeemed over a three month period. The discounts will be applicable only to stokvels that maintain the required monthly balance amount and have the required balance in their account on 31 October and registered members.

How do we redeem these discounts?

To redeem discounts at JET and CNA stores Stokvel members will do the following:

1. Nedbank will send all Stokvel Members a SMS with the 15 % discount shortcode
2. All Stokvel Members will present their short code at the till when making purchases
3. The discount short code will be applied to the final price the Stokvel Member pays in store
4. The short code can only be used once
5. The discount voucher code is valid for a period of three months

To redeem discounts at Shoprite stores Stokvel members will do the following:

1. Nedbank will send the Stokvel Leadership a SMS with the 5 % discount shortcode
2. The Stokvel Leadership will present their short code at the till when making purchases
3. The discount short code will be applied to the final price the Stokvel Leadership pays in store
4. The short code can only be used once