

# Pricing schedule

## Nedbank Small Business Services: Business Pay-as-you-use Current Account

Effective from 1 January 2020

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Annual fees</b>		
Cheque card service fee (including lost card protection)		R220,00.
Garage debit card		R220,00.
Cheque card: Nedbank Greenbacks linkage fee		R276,00.
<b>Monthly fees</b>		
Account maintenance fee	7	R60,00.
Overdraft facility fee	8	R69,00.
eNotes		R12,00.
Self-service banking: Subscription fee	2	Free.
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free.
Cheque deposit:		
– At a Nedbank ATM		R65,00 per deposit.
– At a branch		R65,00 per deposit.
Cash deposit:		
– At a Nedbank ATM or branch		R7,00 plus R1,70 per R100 or part thereof.
– At a Nedbank intelligent-depositor ATM	9	R3,50 plus R0,85 per R100 or part thereof.
<b>Cash withdrawals</b>		
At a participating retailer's tillpoint	3	R4,30.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R6,30.
At a Nedbank ATM		R2,00 per R100 or part thereof.
At another bank's ATM		R10,00 plus R2,00 per R100 or part thereof.
At a branch:		
– Cheque encashment		Charged at a rate equal to the cash deposit fee – per R100 or part thereof, with a minimum of R65,00 (no maximum) in addition to the flat service fee of R150,00.
– Debit or cheque card withdrawal		Charged at a rate equal to the cash deposit fee – per R100 or part thereof, with a minimum of R65,00 (no maximum) in addition to the flat service fee of R150,00.
At another bank's self-service device		R13,00.
At an international ATM		R50,00 plus R2,00 per R100,00 or part thereof.
<b>Payments – electronic</b>		
By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
Debit order (internal)		R5,00.
On Nedbank Internet Banking		R8,35.
On the Nedbank App Suite™		R8,35.
On the Nedbank Money app		R8,35.
By Cellphone Banking WAP		R8,35.
Stop order		R19,00.
Debit order (external)		R19,00.



## Transaction fees

### Payments – electronic

Third-party payment notifications on Nedbank Internet Banking:	6	
– SMS		R1,15.
– Email		R1,00.
– Fax		R10,00.
Instant-payment fee (Internet Banking):		
– Below or equal to R2 000		R10,00.
– Above R2 000		R49,00.

### Payments – cheque

Cheque payment		R150,00.
Bank-guaranteed cheque		0,03% with a minimum of R190,00. No maximum.
Bank's own cheque		0,03% with a minimum of R190,00. No maximum.

### Payments – at a branch

To a Nedbank account		Payment <= R25 000,00: R250,00; Payment > R25 000,00 <= R65 000: 1% of amount with a minimum of R350,00; Payment > R65 000,00: 1% of amount with a minimum of R650,00.
To an account at another bank		Payment <= R25 000,00: R250,00; Payment > R25 000,00 <= R65 000: 1% of amount with a minimum of R350,00; Payment > R65 000,00: 1% of amount with a minimum of R650,00.

### Interaccount transfers

By SMS Banking		Free.
By Telephone Banking: Self-service		R4,30.
By Cellphone Banking WAP		R4,30.
On Nedbank Internet Banking		R4,30.
On the Nedbank App Suite™		R4,30.
On the Nedbank Money app		R4,30.
At a Nedbank ATM		R4,30.
Autotransfer: processing fee		R12,50.
At a branch		Payment <= R25 000,00: R250,00; Payment > R25 000,00 <= R65 000: 1% of amount with a minimum of R350,00; Payment > R65 000,00: 1% of amount with a minimum of R650,00.

### Cheque and debit card charges

Purchase at a tillpoint		R4,30.
Fuel purchase		R4,30.
Card replacement fee		R140,00.
Request for copy of transaction voucher:		
– Local		R150,00 per voucher.
– International		R150,00 per voucher.
International currency conversion fee	4	2% of transaction value.

### Balance enquiries

By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
By Cellphone Banking WAP		Free.
On Nedbank Internet Banking		Free.
On the Nedbank App Suite™		Free.



## Transaction fees

### Balance enquiries

On the Nedbank Money app		Free.
At a Nedbank ATM		Free.
At a branch		R8,00.
At another bank's ATM		R8,00.
At another bank's self-service device		R8,00.
At a tillpoint		R1,00.

### Transaction lists

On Nedbank Internet Banking – up to five years		Free.
Mini transaction list from a Nedbank ATM		R8,00.
Mini transaction list on Telephone Banking: Self-service, Cellphone Banking WAP or SMS Banking		Free.
At a branch		R30,00.

### Statements

A4 mailed		R24,00.
A4 sent to a branch for collection		R37,00.
Copy of A4 statement at branch	5	R30,00.
Copy of deposit slip at branch		R15 per page (R50,00 plus R15,00 per page for copies older than three months).
Electronic statements (eStatements)	5	Free.

### Prepaid purchases and topups

Airtime and data		R1,00.
Electricity		R2,00.
Lotto purchase		R2,60.
At another bank's ATM		R8,00.

### Other charges

No-funds alert		R13,00 per SMS.
Certificate of balance		R380,00.
Copy of tax certificate		Free.
Setup, amendment and cancellation of stop order		Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking		Free.
Denied transaction at a Nedbank ATM		Free.
Denied transaction at another bank's ATM		R8,60.
Denied transaction at another bank's self-service device		R8,60.
Disputed debit order – Branch or contact centre		R5,00.
Disputed debit order – Online		R5,00.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch		R30,00.
Deposit book		R45,00.
Chequebooks:		
– Book of 40		R110,00.
– Book of 100		R215,00.
– Book of 200		R290,00.
Stop-payment instruction		R63,00.
Letter of authority		R63,00.
Excess fee		R145,00 plus 0,1% of the amount in excess per day.
Special clearance of a cheque deposited in a branch		R130,00 plus 0,3% of the effects-not-cleared value.
Copy of letter of guarantee		R58,00.



## Transaction fees

### Other charges

Preparation of security documentation	R200,00.
Dishonoured payment due to insufficient funds	R90,00 (increasing to R145,00 per item for the fourth and subsequent items within 12 months).
Postdated cheque	R190,00.
Deposit correction	R20,00.
Amendment to mandate	R29,00.
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000.	R1 272,00.
Copy of asset-based finance agreement	R58,00.
Copy of bond agreement	R58,00.
Copy of residential home loan agreement	R58,00.
Copy of eNaTIS document	R58,00.
Account confirmation letter	R12,00.
Confirmation of signatories letter	R12,00.
Crossborder letter	R12,00.
Copy of amortisation schedule for asset-based finance agreement	R58,00.
Visa letter	R12,00.
Late submission of management accounts	R300,00.
Late submission of annual financial statements	R300,00.
Send-iMali:	10
– R1,00 to R1 000,00	R10,00.
– R1 001,00 to R2 500,00	R14,00.

## Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your statement will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.

2 You will pay only one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a Nedbank Internet Banking subscriber and you decide to register for Telephone Banking: Self-service as well, this will be included in the monthly subscription that you are already paying.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee applies to ALL transactions through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

5 For current account products you will receive one free statement per month. For savings account products you will need to request a statement to be mailed and a fee will apply.

6 Payment notifications can be sent to third parties. However, a fee will be charged for each notification sent.

7 Includes the following free subscriptions: Nedbank Internet Banking, Cellphone Banking WAP and Telephone Banking: Self-service.

8 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

9 Cash deposits made at Nedbank intelligent-depositor ATMs are priced at 50% of the cash deposit fee, with a minimum of 74c per R100 or part thereof. If your quoted cash deposit fee is less than 74c per R100 or part thereof, you will be charged 100% of your quoted fee.

10 Send money quickly and surely to any SA cellphone.

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