

Schedule of fees

Nedbank Transactor Account

Effective from 1 April 2018

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive)
Minimum monthly balance		
Minimum monthly balance to be maintained		R30,00.
Annual fees		
Visa/Mastercard debit card service fee		Free.
Cheque card service fee		Not available.
Garage debit card		Not available.
Monthly fees		
Account maintenance fee		R17,00.
Overdraft facility fee		Not available.
eNote		R7,00.
Self-service banking: Subscription fee		12,00.
Cheque card: Nedbank Greenbacks linkage fee		Not available.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit:		
- At a Nedbank ATM		R30,26 per deposit.
- At a branch		R30,26 per deposit.
Cash deposit		
- At a Nedbank ATM		R30,00 plus R1,51 per R100 or part thereof.
- At a branch		R30,00 plus R1,51 per R100 or part thereof.
- At a Nedbank intelligent-depositor ATM		R1,00 per R100 or part thereof.
- At participating retailer's tillpoint		R5,00 plus R1,51 per R100 or part thereof.
Cash withdrawals		
At a participating retailer's tillpoint	3	R4,04.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R8,08.
At a Nedbank ATM		R4,00 plus R1,51 per R100 or part thereof.
At another bank's ATM		R12,57 plus R1,51 per R100 or part thereof.
At a branch:		
- Cheque encashment		n/a.
- Debit card withdrawal		R40,00 plus R1,51 per R100 or part thereof.
At another bank's self-service device		R11,00.
At an international ATM		R50,44 plus R1,50 per R100 or part thereof.
Payments - electronic		
By SMS Banking	7	Free.
Debit order (internal)		R6,00.
On Nedbank Internet Banking		R8,07.
On Nedbank Money™ app		R8,07.
By Cellphone Banking WAP		R8,07.
By Telephone Banking: Agent-assisted		R35,00.
Stop order		R11,00.



Transaction fees

Payments - electronic

Debit order (external)		R11,00.
Third-party payment notifications on Nedbank Internet Banking:	6	
- SMS		R1,00.
- Email		R0,90.
- Fax		R6,00.
Instant-payment fee		R40,00.

Payments - cheque

Cheque service fee		Not available.
Bank-guaranteed cheque		Not available.
Bank's own cheque		R100,00.

Payments - at a branch

To a Nedbank account		R100,00.
To an account at another bank		R100,00.

Interaccount transfers

By SMS Banking	7	Free.
By Cellphone Banking WAP		R4,00.
On Nedbank Internet Banking		R4,00.
On Nedbank Money™ app		R4,00.
At a Nedbank ATM		R4,00.
By Telephone Banking: Agent-assisted		R25,00.
Autotransfer processing fee		n/a.
At a branch		R60,00.

Cheque and debit card charges

Purchase at a tillpoint		R4,04.
Fuel purchase		R4,04.
Card replacement fee		R130,00.
Request for copy of transaction voucher:		
- Local		R150,00 per voucher.
- International		R150,00 per voucher.
International currency conversion fee	4	2% of transaction value.

Balance enquiries

By SMS Banking	7	Free.
By Cellphone Banking WAP		Free.
On Nedbank Internet Banking		Free.
On Nedbank Money™ app		Free.
By Telephone Banking: Agent-assisted		R6,00.
At a Nedbank ATM		Free.
At a branch		R6,00.
At another bank's ATM		R6,00.
At another bank's self-service device		R6,00.
At a tillpoint		R1,00.

Transaction lists

On Nedbank Internet Banking - up to five years		Free.
Minitransaction list from a Nedbank ATM		R6,00.
At a branch		R15,00.

Statements

A4 mailed	5	R30,00.
-----------	---	---------



Transaction fees

Statements

Copy of A4 statement at branch	5	One free per billing cycle, thereafter R30,00.
Electronic	5	Free.

At a cash-accepting Nedbank ATM:

- Bank-stamped current statement		One free per billing cycle, thereafter R10,00.
- Bank-stamped three-month statement		R25,00.

Cellphone topups

At a Nedbank ATM		Free.
At another bank's ATM		R6,00.
On Nedbank Internet Banking		Free.
On Nedbank Money™ app		Free.

Other charges

No-funds alert		R11,00 per SMS.
Send-iMali:	8	
- R1 to R1 000		R8,50.
- R1 001 to R2 500		R14,00.
Digital prepaid purchase (data, airtime and electricity)		R1,00.
Lotto purchase		R2,20.
Certificate of balance		Free.
Copy of tax certificate		Free.
Setup, amendment and cancellation of stop order		Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking		Free.
Disputed debit order		
- On Nedbank Internet Banking		R5,00.
- At a branch or the Nedbank Contact Centre		R30,00.
Postdated cheque		R100,00.
Declined transaction fee due to insufficient funds:		
- At a Nedbank ATM		Free.
- At another bank's ATM		R8,57.
- At a point-of-sale device		R8,57.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch		R15,00.
Chequebook (40 cheques)		Not available.
Stop-payment instruction		R55,00.
Letter of authority		R55,00.
Special clearance of a cheque deposited in a branch		R110,00.
Honouring fee		Not available.
Stop cheques on Nedbank Internet Banking:		
- For an individual cheque		Not available.
- For a cheque range		Not available.
Preparation of security documentation		R180,00.
Dishonoured payment due to insufficient funds		R28,00 (Capped at four dishonoured payments per month; the fifth and subsequent ones in the month will not be charged for.)

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month.

2 You will only pay one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a Nedbank Internet Banking subscriber and you decide to register for telephone banking (agent-assisted) as well, this will be included in the monthly subscription that you are already paying.



Notes

- 3 These fees apply at all stores where cash at tillpoint is offered.
- 4 This fee applies to ALL transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.
- 5 For current-account products you will automatically be mailed one (free) A4 statement per month. For savings account products you will need to request an A4 statement to be mailed and a fee will apply.
- 6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 7 Exclusive of rates charged by network providers.
- 8 Send money quickly and securely to any SA cellphone.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products.

Nedbank Limited Reg No 1951/000009/06. Authorised financial services and registered credit provider (NCRCP16).

