

Schedule of fees

Medical Professional Practice Account

Effective from 1 January 2019

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees
Minimum opening deposit		
Minimum opening deposit		R0,00.
Minimum monthly balance		
Minimum monthly balance to be maintained		R0,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee		R175,00.
Garage debit card		R175,00.
Monthly fees		
Account maintenance fee		R56,00.
Monthly overdraft facility fee	7	R69,00.
eNote		R12,00.
Self-service banking: Subscription fee	2	Free.
Platinum credit card service fee		R64,00.
Cheque card: Nedbank Greenbacks linkage fee		R22,00.
Credit card: Credit facility fee		R25,00.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit		
– At a Nedbank branch		R45,00 per deposit.
– At a Nedbank ATM		R45,00 per deposit.
Cash deposit		
– At a Nedbank ATM or branch		R6,60 plus R1,60 per R100 or part thereof.
– At a Nedbank intelligent-depositor ATM		R3,30 plus R0,80 per R100 or part thereof.
Cash withdrawals		
At a participating retailer's tillpoint	3	R4,10.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R6,10.
At a Nedbank ATM		R2,00 per R100 or part thereof.
At another bank's ATM		R8,00 plus R2,00 per R100 or part thereof.
At a branch		
– Cheque encashment		R60,00 plus R1,60 per R100 or part thereof.
– Debit or cheque card withdrawal		R60,00 plus R1,60 per R100 or part thereof.
At another bank's self-service device		R12,00.
At an international ATM		R50,00 plus R2,00 per R100 or part thereof.
Payments – electronic		
By SMS Banking		Free.
By Telephone Banking: Self-service		Free.
Debit order (internal)		R5,00.
On Nedbank Internet Banking		R8,10.
By Cellphone Banking WAP		R8,10.



Transaction fees

Payments – electronic

On Nedbank App Suite™	R8,10.
On Nedbank Money app™	R8,10.
Stop order	R18,00.
Debit order (external)	R18,00.
Third-party payment notifications on Nedbank Internet Banking	6
– SMS	R1,10.
– Email	R0,95.
– Fax	R8,00.
Instant-payment fee (internet banking)	R40,00.

Payments – cheque

Cheque payment	R99,95.
Bank-guaranteed cheque	R130,00.
Bank's own cheque	R130,00.

Payments – at a branch

To an account at another bank	R110,00.
To a Nedbank account	R110,00.

Interaccount transfers

By SMS Banking	Free.
By Telephone Banking: Self-service	Free.
By Cellphone Banking WAP	R4,10.
On Nedbank Internet Banking	R4,10.
At a Nedbank ATM	R4,10.
On Nedbank App Suite™	R4,10.
On Nedbank Money app™	R4,10.
Autotransfer: processing fee	R11,50.
At a branch	R66,00.

Cheque and debit card charges

Purchase at a tillpoint	R4,10.
Fuel purchase	R4,10.
Card replacement fee	R135,00.
Face-to-face card delivery fee	R155,00.
Request for copy of transaction voucher:	
– Local	R150,00 per voucher.
– International	R150,00 per voucher.
International currency conversion fee	4 2% of transaction value.

Balance enquiries

By SMS Banking	Free.
By Telephone Banking: Self-service	Free.
By Cellphone Banking WAP	Free.
On Nedbank Internet Banking	Free.
On Nedbank App Suite™	Free.
On Nedbank Money app™	Free.
At a Nedbank ATM	Free.
At a branch	R7,00.
At another bank's ATM	R7,00.
At another bank's self-service device	R7,00.
At a tillpoint	R1,00.



Transaction fees

Transaction lists

On Nedbank Internet Banking – up to five years	Free.
Mini transactional list from a Nedbank ATM	1 One free per billing cycle, thereafter R5,00.
Mini transactional list on Telephone Banking: Self-service, Cellphone Banking WAP or SMS Banking	Free.
At a branch	R15,00.

Statements

A4 mailed	1,5 One free per billing cycle.
Copy of A4 statement at branch	1,5 R30,00.
Copy of deposit slip at branch	Free.
Electronic	5 Free.

Cellphone topups

At a Nedbank ATM	R1,00.
At another bank's ATM	R8,00.
On Nedbank Internet Banking	Free.

Other charges

No-funds alert	R12,00 per SMS.
Certificate of balance	R360,00.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on Nedbank Internet Banking	Free.
Denied transaction at a Nedbank ATM due to insufficient funds	Free.
Denied transaction at another bank's ATM	R8,60.
Denied transaction at another bank's self-service device	R8,60.
Denied transaction at a point-of-sale device	R8,60.
Disputed debit order – branch or contact center	R5,00.
Disputed debit order – online	R5,00.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch	R15,00.
Deposit book	R41,00.
Chequebooks:	
– Book of 40	R85,00.
– Book of 100	R170,00.
– Book of 200	R230,00.
Stop-payment instruction	R60,00.
Letter of authority	R60,00.
Special clearance of a cheque deposited in a branch	R120,00.
Honouring fee	R90,00.
Preparation of security documentation	R190,00.
Dishonoured payment due to insufficient funds	R90,00 (increasing to R145,00 per item for the fourth and subsequent items within 12 months).
Postdated cheque	R130,00.
Deposit correction	R16,00.
Amendment to mandate	R27,00.
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 200,00.
Send-iMali	8
R1,00 to R1 000,00.	R10,00



Transaction fees

Other charges

R1 001,00 to R2 500,00.

R14,00

Notes

- 1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your statement will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.
- 2 Includes Nedbank Internet Banking and Cellphone Banking WAP. SMS Banking and Telephone Banking: Self-service are free.
- 3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.
- 4 This fee applies to all transactions through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.
- 5 For current account products you will automatically be mailed one (free) statement per month. For savings account products you will need to request a statement to be mailed and a fee will apply.
- 6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.
- 8 Send money quickly and surely to any SA cellphone.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 222 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

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