

## Nedbank Home Loans Refinance Campaign – Terms and conditions 2016

- 1 As part of its campaign to offer greater value to its clients, Nedbank Limited is offering certain categories of clients the option to apply for the refinancing of their home loans, and we invite all interested and eligible clients to submit their applications to us. Please note that merely submitting your application is not a guarantee of its success and we reserve our right not to approve any application for any reason whatsoever. If you are successful in your application and you wish to proceed, you will be required to enter into a formal contract with us encapsulating our agreement.
- 2 You can apply for the refinancing of your Nedbank home loan under this campaign between **14 March 2016** and **30 September 2016** by using the contact details provided in paragraph 8.
- 3 The following Nedbank Home Loans clients who meet all the following requirements are eligible to apply for home loan refinance in terms of the campaign:
  - 3.1 Existing home loans clients of Nedbank Retail who have cancelled their Nedbank home loan six months before the launch of this campaign or who will cancel their existing Nedbank home loan within the period of **14 March 2016 to 30 September 2016**. As this campaign was launched on 14 March 2016, clients must have cancelled their Nedbank home loan after 1 September 2015.
  - 3.2 Clients who are applying for an additional bond on an additional property, in other words who are financing an additional bond with Nedbank without cancelling an existing bond.
  - 3.3 Clients who have not obtained finance with another financial institution in the place of their cancelled Nedbank home loan, and who will obtain finance for a new home loan with Nedbank.
  - 3.4 Clients who have applied for finance with Nedbank home loans for their new home through any of the following home loan direct channels:
    - the home loan online application channel;
    - the branch network;
    - a Nedbank Home Loans sales consultant; or
    - the Nedbank Contact Centre.
  - 3.5 Clients who have accepted the Nedbank quote and to whom a new home loan was granted by Nedbank within the offer period of **14 March 2016 to 30 September 2016**.
  - 3.6 Clients whose new Nedbank home loan has been registered in their names.

Directors: V Naidoo (Chairman) MWT Brown (Chief Executive) DKT Adomakoh\*\* TA Boardman BA Dames ID Gladman\* JB Hemphill EM Kruger PM Makwana Dr MA Matooane NP Mnxasana  
 RK Morathi (Chief Financial Officer) JK Netshitenzhe MC Nkuhlu (Chief Operating Officer) S Subramoney MI Wyman\* (\* British) (\*\* Ghanaian) (\*\*\*) Irish  
 Company Secretary: TSB Jali 01.08.2016.

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- 4 The following people are unfortunately not eligible to apply for refinancing in terms of this campaign:
  - 4.1 Clients of Nedbank Private Wealth, Nedbank Business Banking and Nedbank Retail Relationship Banking.
  - 4.2 All juristic persons, including companies, close corporations, partnerships or other legal entities that are recognised by law.
  - 4.3 Clients who have already refinanced their home loans with another financial institution.
  - 4.4 Clients who have submitted their applications through the mortgage origination channel.
  - 4.5 Clients who are cancelling a bond with another institution and refinancing it with Nedbank, in other words who are switching their accounts.
  - 4.6 Clients who are applying for a further loan.
  - 4.7 Clients who are applying for a readvance.

- 5 Multiple benefits to be enjoyed by successful applicants include the following:
  - 5.1 Having the initiation fee of R5 985 waived.
  - 5.2 Receiving a 30% discount on attorney registration fees.
  - 5.3 Having the cancellation fee (early-termination fees rebate, refer to section 6 below) waived.
  - 5.4 Having the attorney complete the paperwork at the client's premises.

## 6 Reimbursement of early-termination fees

- 6.1 Nedbank reserves the right to determine the reimbursement amount for the early-termination fee, should this be due to the client.
- 6.2 The early-termination charge will be determined by Nedbank at the time of cancellation, will be limited to the applicable interest rate, subject to the period of notice of settlement, if any, given by the Client to Nedbank, less any applicable interest on outstanding amounts.

## 7 General

- 7.1 All information relating to this campaign and published on any promotional material will form part of these terms and conditions.
- 7.2 All clients who apply agree to be bound by these terms and conditions.
- 7.3 Nedbank reserves the right at its absolute discretion to add to and/or waive any of these terms and conditions and/or to cancel the campaign at any stage if circumstances arise that are beyond its reasonable control.

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- 7.4 Clients who do not proceed with the registration of a new Nedbank home loan will not be eligible for the benefits stipulated for the campaign. The clients will therefore be liable for any expenses incurred or losses suffered by Nedbank in terms of this campaign should the client not finalise the registration process of the new home loan for whatever reason. Registration of transfer of the property into the name of the client must take place within 90 days of the date of bond approval.
- 7.5 Clients who apply through any source or third party other than those stated herein will not be eligible for the benefits stipulated for the campaign.
- 7.6 Clients remain liable for fees payable in terms of the legislation, such as the property transfer fees. These fees will not be paid by Nedbank.
- 7.7 The campaign benefits are not transferrable.

## **8 Further information**

- 8.1 For further information about the campaign:
  - 8.1.1 send an email to [hlsales@nedbank.co.za](mailto:hlsales@nedbank.co.za); or
  - 8.1.2 call the Nedbank Home Loans Contact Centre on 0860 911 007.