



## **Affordable cashback**

### **Terms and conditions**

#### **1 Benefit**

Subject to the conditions set out below, Nedbank will offer you R5 000 cash back on registration of your loan.

#### **2 Who may participate?**

A participant must:

- 2.1 be an individual with a single or joint gross income of less than R25 000 a month buying property for R800 000 or less;
- 2.2 open a qualifying Nedbank transactional account (Savvy Bundle, Savvy Plus or a Nedbank PAYU) before registration of the bond or have an open and active qualifying Nedbank transactional account at the time of registration; and
- 2.3 switch their salary to be paid into the account and one month's salary must reflect at the time of payout.
- 2.4 For joint applications at least one applicant must fulfil the requirements set out in 2.2 and 2.3 to qualify.

#### **The following people may not participate in the campaign:**

- 2.5 All Nedbank staffmembers.
- 2.6 Juristic persons, including, but not limited to, partnerships, trusts, companies and/or close corporations.
- 2.7 Foreign nationals who do not have a valid South African identity document or card.
- 2.8 Nedbank Private Wealth clients.
- 2.9 People who are taking out further loans, readvances or endorsements, or who are buying through Nedbank-assisted Sales and/or Nedbank-owned properties.
- 2.10 Retail Relationship Banking clients.

#### **3 Further information**

For further information about the campaign send an email to [homefinance@nedbank.co.za](mailto:homefinance@nedbank.co.za) or call the Nedbank Home Loans Contact Centre on 0860 911 007.

**The outcome of this application is not guaranteed and is subject to credit assessment, personal affordability and affordable-housing qualifying criteria.**