

CASHBACK TERMS AND CONDITIONS

1 What is Cashback?

Nedbank has an exciting new offer to encourage self-service behaviour on our digital platform. From the 13 May 2017, clients will receive 1% Cashback on the loan amount payable after registration if they meet the terms and conditions below.

2 Benefit

Nedbank will transfer 1% Cashback of the loan amount into a Nedbank transactional account within 45 calendar days from the date of registration.

3 Who can and can't participate?

3.1 The following people may participate in the campaign:

Subject to the exclusions in 3.2 below, any natural person receiving or going to receive their salary in their own Nedbank transactional account 45 (forty five) calendar days after registration of the mortgage bond, can participate in this campaign by buying a home in the Republic of South Africa, or switching their bond on their current property, applying on our digital platform and entering into a new mortgage agreement with Nedbank before the end of the campaign period.

3.2 The following people may not participate in the campaign:

- 3.2.1 All Nedbank staff members;
- 3.2.2 Individuals with a gross monthly household income of less than R24 300 per month (single or joint income) and a property purchase price of up to R780 000;
- 3.2.3 Juristic persons including but not limited to Partners, Trusts, Companies and/or Close Corporations;
- 3.2.4 Foreign nationals that are not in possession of the South African green bar-coded identity document or a smart identity card;
- 3.2.5 Self-employed individuals;
- 3.2.6 Existing Nedbank Private Wealth clients (clients with a high-net-worth of a minimum personal income of more than R1,5 million per year; and/or investable assets greater than R5 million -excluding primary residence).
- 3.2.7 All further loans, re-advances, endorsements, building loans, developmental loans, Nedbank Assisted Sales and/or Nedbank Owned Properties

4 How to participate

- 4.1 Find property you wish to purchase or switch your bond on your current property
- 4.2 Apply for a home loan using the following channel;
 - 4.2.1 Access IBI via the Nedbank website;
 - 4.2.2 NCC
- 4.3 Submit an application;
- 4.4 Ensure that you have a Nedbank transactional account and your salary or wages are paid into the account;
- 4.5 Wait for the registration of your property;



- 4.6 Once the property is registered in your name, Nedbank will transfer 1% Cashback of your loan amount into your Nedbank transactional account within 45 calendar days
- 4.7 If you do not have a Nedbank transactional account and/or your salary or wages doesn't get paid into a Nedbank transactional account, you will forfeit the benefit referred to in paragraph 3 and Nedbank cannot be held liable for such loss for any reason. Your Nedbank transactional account statement must show that your salary or wages are paid into the account.
- 4.8 You will not qualify for the 1% Cashback if you apply for a home loan via the following channels:
 - 4.8.1 Branch Network Retail
 - 4.8.2 Home Loans Sales Consultants
 - 4.8.3 Retail Relationship Banking Bankers
 - 4.8.4 Nedbank Private Wealth Bankers / Regional Manager's
 - 4.8.5 Estate Agent
 - 4.8.6 Developers
 - 4.8.7 Mortgage Originators

5 General

- 5.1 The 1% Cashback payment will be 1% of the amount stipulated in your quotation.
- 5.2 The 1% Cashback offer is not available in addition to any other offer, e.g affordable housing initiation fee waiver.
- 5.3 Notwithstanding the loan amount, the maximum Cashback each client can receive per home loan is R15 000.
- 5.4 Nedbank reserves the right, in its sole discretion, to modify, suspend, and/or terminate this campaign immediately for any reason. If the Campaign is so modified, suspended or terminated, the Bank will communicate the modification, suspension or termination on the Nedbank website. In the event of such modification, suspension or termination, you will not have any recourse against Nedbank and/its respective employees for any reasons whatsoever.

6 Further Queries

For information and all queries in connection with this campaign should be directed to Nedbank Home Loans Sales Desk on 0860 911 007.