



Nedbank home loan pricing plan 2016

Home Loans Pricing Guide Changes for 2016

With effect from **1 June 2016** and in accordance with the National Credit Act, our monthly service fee and initiation fee will increase as indicated in the table below.

FEES FOR 2016	
Monthly fees	
Service fee*	R68,40
Initiation fee	
All loans**	R5 985
Transactional fees	
Branch cash deposit	R10,00 + R1,32 per R100,00 or part thereof.
Cheque deposits	R15,00 per cheque.
Electronic transaction***	First six free, R4,50 per transaction thereafter.

NOTE:

- Prices include VAT.
- If your home loan account was registered before 1 June 2007 and you access additional funds by applying for a readvance or further loan with registration, your monthly service fee will change to the prevailing fee.

* Loans registered after 1 June 2007 and Loans > R500 000 registered before 1 June 2007.

** Excluding further loans without registration (readvances).

*** For Business Banking clients – first three transactions are free, thereafter R4,50 per transaction.

Tips to help you save on fees

- Limit cash and cheque deposits on your home loan account.
- Pay your home loan by debit order — it's cost-effective and convenient. Call us on 0860 555 111 to switch to debit order.

Early-termination charge

- If you want to cancel your home loan or are in the process of selling your home, we need 90 days' notice that you are going to cancel the loan.
- If the 90 days' notice is not given, you will have to pay an early-termination charge equal to not more than three months' interest as stated in your loan agreement.
- If your home loan is cancelled before the expiry of the notice period or if you give less than 90 days' notice, you will have to pay the interest over the remaining period.
- The 90 days' notice will be valid for one year. If, for whatever reason, your loan is not cancelled within this time, you will have to give notice again.

Visit any branch, call **0860 555 111** or SMS BOND to 30755 and we will call you.

Apply online at nedbank.co.za/homeloans and get bond approval within hours.