

Schedule of fees

Nedbank Credit Cards (normal, affinities, Greenbacks)

Effective from 1 January 2017

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)			
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Monthly fees

		Classic	Gold	Platinum	Savvy Platinum Bundle
Credit card service fee from	1	R24,00.	R30,00.	R55,40.	Free.
Nedbank Greenbacks linkage	2	R19,00.	R19,00.	R19,00.	Free.
Credit facility fee	3	R13,00.	R13,00.	R13,00.	n/a.
Supplementary card		R24,00.	Free.	Free.	Free.
Garage card		R24,00.	R24,00.	R24,00.	n/a.
Once-off initiation fee		R188,00.	R188,00.	R188,00.	Free.
Once-off Nedbank Greenbacks enrolment fee	4	R228,00.	R228,00.	R228,00.	Free.

Transaction fees

Subscription fees

Self-service banking	5	R16,00.	R16,00.	R16,00.	Free.
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Deposits

Cheque deposit:					
- At a Nedbank ATM or branch		R20,00.	R20,00.	R20,00.	R20,00.
Cash deposit:					
- At a Nedbank ATM or branch		R11,00 plus R1,40 per R100 or part thereof (minimum R17,00).	R11,00 plus R1,40 per R100 or part thereof (minimum R17,00).	R11,00 plus R1,40 per R100 or part thereof (minimum R17,00).	R11,00 plus R1,40 per R100 or part thereof (minimum R17,00).

Cash withdrawals

At a Nedbank ATM		R4,50 plus R1,40 per R100 or part thereof.	R4,50 plus R1,40 per R100 or part thereof.	R4,50 plus R1,40 per R100 or part thereof.	R4,50 plus R1,40 per R100 or part thereof.
At another bank's ATM		R7,00 plus R4,50 plus R1,40 per R100 or part thereof.	R7,00 plus R4,50 plus R1,40 per R100 or part thereof.	R7,00 plus R4,50 plus R1,40 per R100 or part thereof.	R7,00 plus R4,50 plus R1,40 per R100 or part thereof.
At a branch		R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.
At an international ATM	7	R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.	R40,00 plus R1,40 per R100.

Electronic payments

By Telephone Banking: Self-service		R8,00.	R8,00.	R8,00.	R8,00.
By SMS Banking		R8,00.	R8,00.	R8,00.	R8,00.
At a self-service terminal		R8,00.	R8,00.	R8,00.	R8,00.
On Nedbank Internet Banking		R8,00.	R8,00.	R8,00.	R8,00.
By Telephone Banking: Agent-assisted		R8,00.	R8,00.	R8,00.	R8,00.
By Cellphone Banking WAP		R8,00.	R8,00.	R8,00.	R8,00.



Transaction fees

Electronic payments

Internet banking notification – SMS	R1,00.	R1,00.	R1,00.	R1,00.
Internet banking payment notification – email	R0,80.	R0,80.	R0,80.	R0,80.
Internet banking payment notification – fax	R5,50.	R5,50.	R5,50.	R5,50.

Interaccount transfers

By Telephone Banking: Self-service	R4,00.	R4,00.	R4,00.	R4,00.
By SMS Banking	R4,00.	R4,00.	R4,00.	R4,00.
At a self-service terminal	R4,00.	R4,00.	R4,00.	R4,00.
On Nedbank Internet Banking	R4,00.	R4,00.	R4,00.	R4,00.
By Cellphone Banking WAP	R4,00.	R4,00.	R4,00.	R4,00.
By Telephone Banking: Agent-assisted	R4,00.	R4,00.	R4,00.	R4,00.
At a branch	R40,00.	R40,00.	R40,00.	R40,00.

Balance enquiries

At a self-service terminal	Free.	Free.	Free.	Free.
On Nedbank Internet Banking	Free.	Free.	Free.	Free.
By Telephone Banking: Self-service	Free.	Free.	Free.	Free.
By SMS Banking	Free.	Free.	Free.	Free.
At a Nedbank ATM	Free.	Free.	Free.	Free.
At a branch	R5,00 (one free per billing cycle).	R5,00 (one free per billing cycle).	R5,00 (one free per billing cycle).	R5,00 (one free per billing cycle).
At another bank's ATM	R5,00	R5,00	R5,00	R5,00

Statements

On Nedbank Internet Banking	Free.	Free.	Free.	Free.
Ministatement from a Nedbank ATM	Free.	Free.	Free.	Free.
At a self-service terminal – within 90 days	Free.	Free.	Free.	Free.
At a self-service terminal – more than 90 days	Free.	Free.	Free.	Free.
Mailed statement	Free.	Free.	Free.	Free.

Other charges

Declined transaction fee due to insufficient funds:				
- At a Nedbank ATM	Free.	Free.	Free.	Free.
- At another bank's ATM	R8,50.	R8,50.	R8,50.	R8,50.
- At a point-of-sale device	R8,50.	R8,50.	R8,50.	R8,50.
Dishonoured payment due to insufficient funds	R90,00.	R90,00.	R90,00.	R90,00.
Tracing fee	Up to R377,00.	Up to R377,00.	Up to R377,00.	Up to R377,00.
Special clearance of a cheque deposited in a branch	R100,00.	R100,00.	R100,00.	R100,00.



Transaction fees

Other charges

Face-to-face card delivery (where applicable)	R135,00.	R135,00.	Free.	Free.
Same-day card delivery	R375,00.	R375,00.	R375,00.	R375,00.
Replacement card	⁶ R130,00.	R130,00.	Free.	Free.
Fuel purchase (applicable to garage card only)	R5,00.	R5,00.	R5,00.	R5,00.
Incorrectly disputed transaction:				
– Local and international	R150,00.	R150,00.	R150,00.	R150,00.
International currency conversion fee	⁷ 2%.	2%.	2%.	2%.

Notes

1 The credit card service fee may vary depending on your risk profile (maximum R68,40).

2 The Greenbacks Rewards™ programme service fee will be charged with the Nedbank Greenbacks Credit Card on a monthly basis from January 2015.

3 The credit facility fee covers the costs associated with providing the up to 55 days' interest-free credit card facility, routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility.

4 The Nedbank Greenbacks once-off enrolment fee is waived.

5 This includes banking at self-service terminals, Nedbank Internet Banking, SMS Banking, Telephone Banking: Self-service, Telephone Banking: Agent-assisted and Cellphone Banking WAP.

6 Applicable to garage cards as well.

7 A currency conversion fee will apply to all foreign transactions.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

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