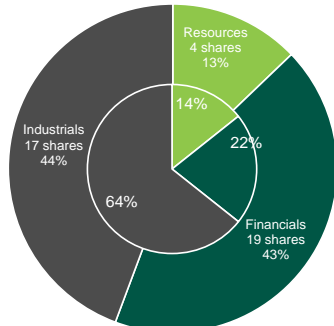


BBET40 – Fund Fact Sheet

Top 10 holdings		Effective asset allocation exposure*
		<i>Inner circle: Market cap-weighted Top40; Outer circle: Equally-weighted Top40</i>
Company	BBEWT40 (ETOP) (%)	
NPN Naspers	2.7	
SAB SABMiller	3.3	
CFR Richemont	2.3	
BIL BHP Billiton	1.5	
BTI British Am. Tobacco	3.0	
SNH SNH	3.4	
SOL Sasol	2.4	
MTN MTN Group	1.4	
OML Old Mutual	2.5	
SBK Standard Bank Group	2.1	
TOTAL:		24.6

* Please note that effective asset allocation exposure is net of derivative positions

Portfolio Manager:	Nedgroup Beta Solutions Pty (Ltd)	Fund category:	Equity Large Cap	Risk profile:	Medium to High (MH)
NAV:	R471 826 252	Fund size:	R470 700 000		
TER₂:	0.31% p.a.				

Fund objective – The Nedbank BettaBeta Equally Weighted Top40 Exchange Traded Fund (“BBEQWT40 ETF”) is an index tracking fund (tracking the BettaBeta Equally Weighted Top40 Index – see description below), regulated by the Financial Services Board under the Cisca regulations, and listed on the JSE securities exchange.

BettaBeta Equally Weighted Top40 Index, calculated independently by the FTSE/JSE. This index is constituted of exactly the same companies as defined by the FTSE/JSE as the Top40 index, but are held in equal proportions, being 2.5% each, at the quarterly rebalancing date. The index is rebalanced quarterly in line with the quarterly review of the FTSE/JSE Africa Index Series, and constituents change in line with changes to the FTSE/JSE Top40 Index, based on changes implemented by the FTSE/JSE Indices Advisory Committee. Permission has been granted to Nedgroup Beta Solutions, in terms of a license agreement, to use the name and to track the Index.

Distributions - Quarterly in March, June, September and December		Historic: 31 December 2015 – 43.79 cpu 30 September 2015 – 37.63 cpu																																							
Benchmark:	FTSE/JSE BettaBeta Equally Weighted Top40	Fees (excl. VAT)₁: max 1.00% (incl. in TER)	Initial fee₁: max 0.50% ₃																																						
Financial adviser fee:	max 0.00%	Ongoing advice fee:	max 0.00% p.a.																																						
Management fee:	max 0.30% (incl. in TER)																																								
Launch date:		25 March, 2010																																							
Historic (%) performance BBET40 (NAV) v Top40 based indices (Annualised figures (p.a. = per annum return using CAGR (Compounded Annual Growth Rate))		<table border="1"> <thead> <tr> <th></th> <th>3m</th> <th>6m</th> <th>12m</th> <th>3 yrs (p.a.)</th> <th>5 yrs (p.a.)</th> </tr> </thead> <tbody> <tr> <td>BBET40 ETF</td> <td>7.0</td> <td>7.7</td> <td>3.4</td> <td>9.5</td> <td>12.3</td> </tr> <tr> <td>Equally Weighted Top40 index</td> <td>-2.4</td> <td>-2.8</td> <td>-4.8</td> <td>6.9</td> <td>10.3</td> </tr> <tr> <td>Market Cap Weighted Top40 index</td> <td>1.5</td> <td>4.1</td> <td>3.5</td> <td>12.7</td> <td>13.0</td> </tr> <tr> <td>10% Cap Weighted Top40 index</td> <td>2.6</td> <td>4.4</td> <td>3.5</td> <td>13.1</td> <td>13.6</td> </tr> <tr> <td>Shareholder Weighted Top40 Index</td> <td>3.7</td> <td>6.2</td> <td>3.2</td> <td>15.0</td> <td>15.1</td> </tr> </tbody> </table>					3m	6m	12m	3 yrs (p.a.)	5 yrs (p.a.)	BBET40 ETF	7.0	7.7	3.4	9.5	12.3	Equally Weighted Top40 index	-2.4	-2.8	-4.8	6.9	10.3	Market Cap Weighted Top40 index	1.5	4.1	3.5	12.7	13.0	10% Cap Weighted Top40 index	2.6	4.4	3.5	13.1	13.6	Shareholder Weighted Top40 Index	3.7	6.2	3.2	15.0	15.1
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Exchange Traded Funds (ETFs) are investment vehicles listed and traded on stock exchanges e.g. the JSE. ETFs most commonly track a basket of assets, such as equities, commodities or bonds. Most ETFs are benchmarked against a recognized index that is most appropriate for the underlying assets included within the ETF. The purpose of the index is to allow investors to measure the performance of the ETF versus the broad market benchmark. ETFs combine the diversification benefits of open-ended index-tracking investment funds with the trading flexibility of stocks. ETFs issue shares (or units). Because ETFs are traded on stock exchanges, they can be bought and sold at any time during the trading day, unlike most unit trust CIS investment funds which can only be purchased or sold at pre-defined regular dealing points (e.g. daily or weekly).

This fund tracks an index and thus an investment into the fund may go down as well as up.

Being an ETF this funds prices are published via the JSE (and various data vendors i.e. I-Net, Bloomberg, Thomson Reuters etc.) on a daily basis up to the minute. All funds are valued and priced continuously each business day. Trading instruction can be made at any time as long as the exchange is open.

Performance is quoted as at month-end for a lump sum investment using the listed shares' Net Asset Value (NAV) prices with income distributions reinvested. NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (i.e. the average annual return over the given time period).

This is an ETF that has one class of shares and the manager will never be eligible to redeem any performance fees.

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BBET40 – Fund Fact Sheet

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. NBS does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. ETFs are traded at ruling market prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives will never be paid.

¹The Manager is entitled to charge certain fees calculated as a percentage of the assets under management. The manager is permitted to charge both an upfront fee in connection with the expenditure incurred and administration performed by it in respect of the creation, issue and sale of securities, as well as an exit fee in connection with the expenditure incurred and administration performed by it in respect of the repurchase of securities. Such fees will be expressed as a percentage of the consideration received from an investor and charged on a sliding scale dependent on the size of the investment. The upfront fee will not exceed 50 bps and the exit fee will not exceed 100 bps. The Manager may choose at any stage to waive some or all of the upfront fees, exit fees and/or management fees charged in respect of an investment in the BettaBeta Collective Investment Scheme. As with all ETFs, all taxes, duties, administration, transaction and custody charges and brokerage fees will be for the investor's account. These on-going costs are expected to result in a total expense ratio (TER) of not more than 50 bps p.a. (currently 31 bps).

This is an ETF that is linked on an exchange and may therefore incur additional costs.

Potential and current investors can get daily updated information (free of charge) from:

- <https://www.nedbank.co.za/content/nedbank/desktop/gt/en/corporates/investing/nedgroup-beta-solutions.html>

Investors wanting to view the underlying index and its performance as tracked by the ETF can do so on Bloomberg (GPNE001/NEDDNGRN Index <GO>).

CISs trade at a ruling price and can engage in borrowing and scrip lending. Although this fund may engage in such activities it presently does not.

The contact details of pertinent parties with regards to this fund are:

- Fund manager – Dibanisa
 - a. Contact person – Shariefa Parker
 - b. Email - dfm@omgxt.co.za
- Trustee/Custodian – FNB
 - a. Contact person – Nelia De Beer
 - b. Email - DL-TrusteeServices-Custody@fnb.co.za

This fact sheet in its entirety constitutes this fund's Minimum Disclosure Document, as required by the Financial Services Board. Please contact us on the details below should you require additional information on our range of funds.