

# Pricing schedule

## Nedbank Business Bundles

Effective from 1 January 2021

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

| Type of transaction/fee/interest  | Notes | Fees (including VAT at 15%)                  |  |
|---|-------|--|--|
|   |       | Business Bundle 35                           | Business Bundle 60                         |
| <b>Monthly fees</b>   |       |  |  |
| Account maintenance fee   |       | R259,00                                      | R420,00                                    |
| Overdraft facility fee  |       | R69,00                                       | R69,00                                     |
| <b>In-bundle transactions</b> <i>8,10</i>   |       |  |  |
| Number of free electronic debit transactions per billing cycle  | 1     | 35   | 60   |
| Transaction types are limited to the following:   |       |  |  |
| - Third-party EFTs through Nedbank Online Banking, Cellphone Banking or theNedbank Money app                    | 9     |  |  |
| - External debit order  |       |  |  |
| - Internal debit order  |       |  |  |
| - Stop order  |       |  |  |
| - Cheque/Debit card purchase at tillpoint   |       |  |  |
| - Nedbank ATM cash withdrawals  |       | Limited to five month                        | Limited to 10 a month                      |
| <b>In-bundle value adds</b> <i>8,10</i>   |       |  |  |
| Cheque card service fee   |       | Free   | Free                                       |
| Greenbacks linkage fee  |       | Free   | Free                                       |
| eNotes  |       | Free   | Free                                       |
| eStatements   |       | Free   | Free                                       |
| Nedbank Payroll Lite  |       | Free (for the first five payslips per month) | Free (for the first 10 payslips per month) |
| Dedicated relationship banker   |       | Free   | Free                                       |
| Self-service banking: subscription fee  | 6     | Free   | Free                                       |
| Interaccount transfers through Nedbank Online Banking, Cellphone Banking, Nedbank ATMs or the Nedbank Money app |       | Free   | Free                                       |
| Point-of-sale merchant device   | 12    | 15% discount (purchased or rented)           | 20% discount (purchase or rented)          |
| Nedbank Accounting  |       | 15% discount (only on the basic package)     | 20% discount (only on the basic package)   |
| Rebates on NetBank Business EFTs  | 9     |  |  |



|                           |           |
|---------------------------|-----------|
| <b>Out-of-bundle fees</b> | <b>11</b> |
|---------------------------|-----------|

|  |   |
|--|---|
| <b>Applicable to Business Bundle 1 and 2</b>   |   |
| Third-party EFTs through Nedbank Online Banking, Cellphone Banking or the NedbankMoney app | R21,50                                  |
| External debit order   | R24,90                                  |
| Internal debit order   | R10,60                                  |
| Stop order   | R24,90                                  |
| Nedbank ATM cash withdrawals   | R11,00 + R2,10 per R100 or part thereof |
| Point-of-sale transactions   | R11,00                                  |

|                    |
|--------------------|
| <b>Annual fees</b> |
|--------------------|

|   |      |
|---|------|
| <b>Applicable to Business Bundle 1 and 2</b>  |      |
| Garage cheque card: initiation and annual fee | R220 |

|                         |
|-------------------------|
| <b>Credit card fees</b> |
|-------------------------|

|  |  |
|--|--|
| <b>Applicable to Business Bundle 1 and 2</b> |  |
|--|--|

|  |           |
|--|-----------|
| <b>Nedbank Rewards Revolve Credit Card</b> | <b>13</b> |
|--|-----------|

|   |    |   |
|---|----|---|
| Monthly service fee   | 12 | The first two cards are free- each card thereafter R51,00 |
| Once-off initiation fee                                       |    | R235,00   |
| Garage card   |    | R30,00 pm   |
| Nedbank Greenbacks: enrolment fee                             |    | Free  |
| Nedbank Greenbacks: linkage fee                               |    | Free  |
| Nedbank American Express® Premium Card(earn double Greenbacks |    | Free  |

|   |           |
|---|-----------|
| <b>Nedbank Small Business Credit Card</b> | <b>13</b> |
|---|-----------|

|   |    |   |
|---|----|---|
| Monthly service fee   | 12 | The first two cards are free- each card thereafter R51,00 |
| Once-off initiation fee                                       |    | R235,00   |
| Garage card   |    | R30,00 pm   |
| Nedbank Greenbacks: enrolment fee                             |    | Free  |
| Nedbank Greenbacks: linkage fee                               |    | Free  |
| Nedbank American Express® Premium Card(earn double Greenbacks |    | Free  |

|   |
|---|
| <b>Point-of-sale merchant device fees</b> |
|---|

|                                    |    |  |
|------------------------------------|----|--|
| <b>Rental and purchase options</b> |    | <b>12</b>  |
| POS in a Box (EFT Smart)           | 12 | 15% discount on the purchase price of the first point-of-sale device                 |
|                                    |    | 20% discount on the purchase price of the first point-of-sale device                 |
| ICT251                             |    | 15% discount on the purchase price or monthly rental of the fistpoint-of-sale device |
|                                    |    | 20% discount on the purchase price or monthly rental of the fistpoint-of-sale device |



## Point-of-sale merchant device fees

| Rental and purchase options |    |  |  |
|-----------------------------|----|--|--|
| IWL251                      | 12 | 15% discount on the monthly rental of the first point-of-sale device             | 20% discount on the monthly rental of the first point-of-sale device                   |
| PocketPOS                   |    | 15% discount on the purchase price or monthly rental of the point-of-sale device | 20% discount on the purchase price or monthly rental of the first point-of-sale device |

## Other transaction fees

| Deposits   |   |  |  |
|--|---|--|--|
| Electronic deposit   |   | Free   |  |
| Cash deposit:  |   |  |  |
| - At a Nedbank ATM or branch   |   | R7,50 plus R1,80 per R100 or part thereof  |  |
| - At a Nedbank intelligent Depositor ATM                                       | 7 | R3,75 plus R0,90 per R100 or part thereof  |  |
| Cash withdrawals   |   |  |  |
| At a participating retailer's tillpoint  | 2 | R4,30  |  |
| At a participating retailer's tillpoint, combined with a purchase at the store | 2 | R6,30  |  |
| At another bank's ATM  |   | R11,00 plus R2,10 per R100 or part thereof   |  |
| At a branch:   |   |  |  |
| - Debit or cheque card withdrawal  |   | Charged at a rate equal to the cash deposit fee – per R100 or part thereof, with a minimum of R70,00 (no maximum), in addition to addition to the flat service fee of R150,00. |  |
| At another bank's self-service device  |   | R13,00   |  |
| At an international ATM  |   | R55,00 plus R2,10 per R100 or part thereof   |  |
| Payments – electronic  |   |  |  |
| By SMS Banking   |   | Free   |  |
| By Telephone Banking: Self-service   |   | Free   |  |
| Third-party payment notifications:   |   |  |  |
| - SMS  | 5 | Free   |  |
| - Email  |   | Free   |  |
| - Fax  |   | Free   |  |
| Instant-payment fee:   |   |  |  |
| - Below or equal to R2 000   |   | R10,00   |  |
| - Above R2 000   |   | R49,00   |  |



## Other transaction fees

### Payments – at a branch

|                               |  |
|-------------------------------|--|
| To a Nedbank account          | Payment <= R25 000,00: R250,00<br>Payment > R25 000,00 <= R65 000,00: 1% of amount with a minimum of R350,00<br>Payment > R65 000,00: 1% of amount with a minimum of R650,00 |
| To an account at another bank | Payment <= R25 000,00: R250,00<br>Payment > R25 000,00 <= R65 000,00: 1% of amount with a minimum of R350,00<br>Payment > R65 000,00: 1% of amount with a minimum of R650,00 |

### Interaccount transfers

|                              |  |
|------------------------------|--|
| By SMS Banking               | Free   |
| Autotransfer: processing fee | R14,00   |
| At a branch                  | Payment <= R25 000,00: R250,00<br>Payment > R25 000,00 <= R65 000,00: 1% of amount with a minimum of R350,00<br>Payment > R65 000,00: 1% of amount with a minimum of R650,00 |

### Cheque and debit card charges

|  |                           |
|--|---------------------------|
| Card replacement fee                     | R145,00                   |
| Face-to-face card delivery fee           | R160,00                   |
| Request for copy of transaction voucher: |                           |
| - Local                                  | R150,00 per voucher       |
| - International                          | R150,00 per voucher       |
| International currency conversion fee    | 3 2% of transaction value |

### Balance enquiries

|                                       |        |
|---------------------------------------|--------|
| By SMS Banking                        | Free   |
| By Telephone Banking: Self-service    | Free   |
| By Cellphone Banking WAP              | Free   |
| On Nedbank Online Banking             | Free   |
| On the Nedbank Money app              | Free   |
| At a Nedbank ATM                      | Free   |
| At a branch                           | R15,00 |
| At another bank's ATM                 | R8,50  |
| At another bank's self-service device | R8,00  |
| At a tillpoint                        | R1,00  |

### Transaction lists

|   |        |
|---|--------|
| On Nedbank Online Banking – up to fiveyears   | Free   |
| Mini transaction list on Telephone Banking:Self-service, Cellphone Banking WAP or SMS Banking | Free   |
| At a branch   | R30,00 |



## Other transaction fees

### Statements

|                                     |   |  |
|-------------------------------------|---|--|
| Electronic statements (eStatements) | 4 | Free   |
| A4 mailed                           |   | R30,00   |
| A4 sent to a branch for collection  |   | R47,00   |
| Copy of A4 statement at a branch    | 4 | R30,00   |
| Copy of deposit slip at a branch    |   | R15,00 per page (R50,00 plus R15,00 per page for copies older than three months) |

### Prepaid purchases and topups

|                       |       |
|-----------------------|-------|
| Airtime and data      | R1,50 |
| Electricity           | R1,50 |
| LOTTO purchase        | R2,70 |
| At another bank's ATM | R8,50 |

### Other charges

|  |  |
|--|--|
| No-funds Alert   | R10,00 per SMS   |
| Certificate of balance   | R380,00  |
| Copy of tax certificate  | R30,00   |
| Setup, amendment and cancellation of stop order                                  | Free   |
| Archived image of deposit slip/cheque on Nedbank Online Banking                  | Free   |
| Denied transaction at a Nedbank ATM  | Free   |
| Denied transaction at another bank's ATM   | R8,60  |
| Denied transaction at another bank's self-service device                         | R8,60  |
| Disputed debit order – branch or contact centre                                  | R30,00   |
| Disputed debit order – online  | R5,00  |
| Archived image of deposit slip/cheque/statement > 90 days obtained from a branch | R30,00   |
| Deposit book   | R50,00   |
| Stop-payment instruction   | R65,00   |
| Letter of authority  | R63,00   |
| Excess fee   | R145,00 plus 0,1% of the amount in excess per day  |
| Copy of letter of guarantee  | R58,00   |
| Preparation of security documentation  | R200,00  |
| Dishonoured payment due to insufficient funds                                    | R80,00 (increasing to R135,00 per item for the fourth and subsequent items within 12 months) |
| Deposit correction   | R20,00   |
| Amendment to mandate   | R29,00   |
| Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000.   | R1 166,00  |



## Other transaction fees

### Other charges

|   |         |
|---|---------|
| Copy of asset-based finance agreement                           | R58,00  |
| Copy of bond agreement  | R58,00  |
| Copy of residential home loan agreement                         | R58,00  |
| Copy of eNaTIS document   | R58,00  |
| Account confirmation letter                                     | R12,00  |
| Confirmation of signatories letter                              | R12,00  |
| Crossborder letter  | R12,00  |
| Copy of amortisation schedule for asset-based finance agreement | R30,00  |
| Visa letter   | R12,00  |
| Late submission of management accounts                          | R300,00 |
| Late submission of annual financial statements                  | R300,00 |

### Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your statement will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.

2 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

4 For current account products you will receive one free statement per month. For savings account products you will need to request that a statement be mailed and a fee will apply.

5 Payment notifications can be sent to third parties. However, a fee will be charged for each notification sent.

6 Includes the following free subscriptions: Nedbank Online Banking, Cellphone Banking WAP and Telephone Banking: Self-service.

7 Cash deposits made at Nedbank Intelligent Depositor ATMs are priced at 50% of the cash deposit fee, with a minimum of 78c per R100 or part thereof. If your quoted cash deposit fee is less than 78c per R100 or part thereof, you will be charged 100% of your quoted fee.

8 The fees for Business Bundle Current Account transactions performed in a billing cycle are included in the monthly maintenance fee, provided that the transactions forms part of the group of eligible transactions and are within the limit of the number of transactions offered.

9 Third-party EFTs performed through the NetBank Business internet channel will be charged according to the agreed NetBank Business profile pricing structure. A rebate will, however, be applied to the Business Bundle Account in respect of the unutilised in-bundle transactions, as specified under note 8. The rebate transaction will be processed on the first day of the next billing cycle. You will be eligible for a rebate only if the third-party EFTs were performed from your Business Bundle Account through the NetBank Business internet channel. The number of rebated transactions will be limited to the number of unused in-bundle transactions or the number of third-party EFTs performed in a particular billing cycle, whichever number is lower.

10 The difference between the actual number of eligible transactions performed in a month and the maximum number offered (limit) in the bundle (ie unused in-bundle transactions) cannot be transferred to the next month.

11 Out-of-the bundle transactions, ie transactions that exceeded the maximum number (limit) of transactions offered in the Business Bundle Account, will attract out-of-bundle fees, as specified in the pricing schedule.

12 The bank will be entitled to change the applicable product fees if the Business Bundle Current Account is closed, upgraded or converted to another business account.

13 For detailed credit card transaction fees, see the schedule of credit card fees.

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