



**Note to Holders of Old Mutual Limited (“OML”) shares on the Zimbabwean Register who obtained Nedbank Group Limited (“NGL”) shares pursuant to the unbundling of a majority of its NGL share by OML**

**Allocation of entitlements**

Eligible OML shareholders who held OML shares on the Zimbabwean Register in Certificated Form, Old Mutual Zimbabwe Nominees (Private) Limited and on the Zimbabwean Nominee Register as at the Record date for the Unbundling, received NGL entitlements on the Corpserve Nominee Register (Corpserve Nominees (Private) Limited) on Monday 15 October 2018.

NGL holding confirmations to affected Zimbabwean shareholders are expected to be dispatched by post to the shareholders registered address on 18 October 2018. The confirmations will contain the shareholder reference number and the number of NGL shares that they have received in the Unbundling.

For enquiries relating to their entitlements, including guidance on how Zimbabwean shareholders can sell their entitlements, shareholders should contact Corpserve Registrars (Pvt) Ltd on +263 (0)4 751559/61 or email [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org)