



**Note to Holders of Old Mutual Limited (“OML”) shares on the Namibian Register who obtained Nedbank Group Limited (“NGL”) shares pursuant to the unbundling of a majority of its NGL share by OML**

**Allocation of entitlements**

Eligible OML shareholders who held OML shares on the Namibian Register in Certificated Form and on the Old Mutual (Namibia) Nominees Pty Ltd (OMNAN) Register as at the Record date for the Unbundling, received NGL entitlements on the Nedbank Namibian Register in Certificated Form on Monday 15 October 2018.

NGL holding confirmations to affected Namibian shareholders are expected to be dispatched by post to the shareholders registered address on 18 October 2018. The confirmations will contain the shareholder reference number and the number of NGL shares that they have received in the Unbundling.

For enquiries relating to their entitlements, including guidance on how Namibian shareholders can sell their entitlements, shareholders should contact Transfer Secretaries (Pty) Limited on +264 61 227647 or email [ts@nsx.com.na](mailto:ts@nsx.com.na).