

# Nedbank Limited



**NEDBANK**

## UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2021

Nedbank Limited (Nedbank) is a wholly owned subsidiary of Nedbank Group Limited, which is listed on JSE Limited.

The unaudited consolidated interim financial results are published on the Securities Exchange News Service (SENS) to provide holders of Nedbank's listed non-redeemable non-cumulative non-participating preference shares with information.

Commentary relating to the Nedbank condensed consolidated interim financial results is included in the Nedbank Group results, as presented to shareholders on 11 August 2021. Further information is provided at [nedbankgroup.co.za](http://nedbankgroup.co.za).

### KEY HIGHLIGHTS

- **Headline earnings R4 318m, up by 168,4%**
- **Revenue R23 596m, up by 1,0%**
- **Net asset value R77 042m, up by 8,2%**
- **Common-equity tier 1 ratio at 11,6%**
- **Interim preference share dividend 28,92693 cents per share, down by 19,5%**

### NEDBANK NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES – DECLARATION OF DIVIDEND NO 37

Notice is hereby given that gross preference dividend no 37 of 28,92693 cents per share has been declared for the period from 1 January 2021 to 30 June 2021, payable on Monday, 6 September 2021, to shareholders of the Nedbank non-redeemable non-cumulative non-participating preference shares recognised in the accounting records of the company at the close of business on Friday, 3 September 2021. The dividend has been declared out of income reserves.

The dividend will be subject to a dividend withholding tax rate of 20% (applicable in SA), resulting in a net dividend of 23,14154 cents per share to those shareholders who are not exempt from paying dividend tax. Nedbank's tax reference number is 9250/083/71/5 and the number of preference shares in issue at the date of declaration is 358 277 491.

In accordance with the provisions of Strate, the electronic settlement and custody system used by JSE Limited, the relevant dates for the payment of the dividend are as follows:

|   |                             |
|---|-----------------------------|
| Last date of trade (cum dividend)                 | Tuesday, 31 August 2021     |
| Shares commence trading (ex dividend)             | Wednesday, 1 September 2021 |
| Record date (date shareholders recorded in books) | Friday, 3 September 2021    |
| Payment date                                      | Monday, 6 September 2021    |

For and on behalf of the board

**Mpho Makwana**  
Acting Chairman  
11 August 2021

**Mike Brown**  
Chief Executive

#### For further information

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement made available on the JSE's website at <https://senspdf.jse.co.za/documents/2021/jse/iss/NBKH/ie2021.pdf> on Wednesday, 11 August 2021, and also available at [nedbankgroup.co.za](http://nedbankgroup.co.za).

Copies of the full announcement may be requested by contacting Nedbank Group Investor Relations by email at [NedgroupIR@Nedbank.co.za](mailto:NedgroupIR@Nedbank.co.za) and are available for inspection at Nedbank Group's registered office at no charge on weekdays from 09:00 to 16:00 by appointment only, in accordance with Covid-19 restrictions. These results and additional information are available at [nedbankgroup.co.za](http://nedbankgroup.co.za).

|                          |  |
|--------------------------|--|
| <b>Registered office</b> | Nedbank Limited, Nedbank 135 Rivonia Campus, 135 Rivonia Road, Sandown, Sandton, 2196.<br>PO Box 1144, Johannesburg, 2000. |
| <b>Company Secretary</b> | J Katzin   |
| <b>Sponsors</b>          | Investec Bank Limited, Nedbank Corporate and Investment Banking, a division of Nedbank Limited                             |
| <b>Nedbank Limited</b>   | Reg No 1951/000009/06<br>Incorporated in SA  |
| <b>JSE share code</b>    | NBKP   |
| <b>JSE alpha code</b>    | BINBK  |
| <b>ISIN:</b>             | ZAE000043667   |



These results and additional information are available at [nedbankgroup.co.za](http://nedbankgroup.co.za).