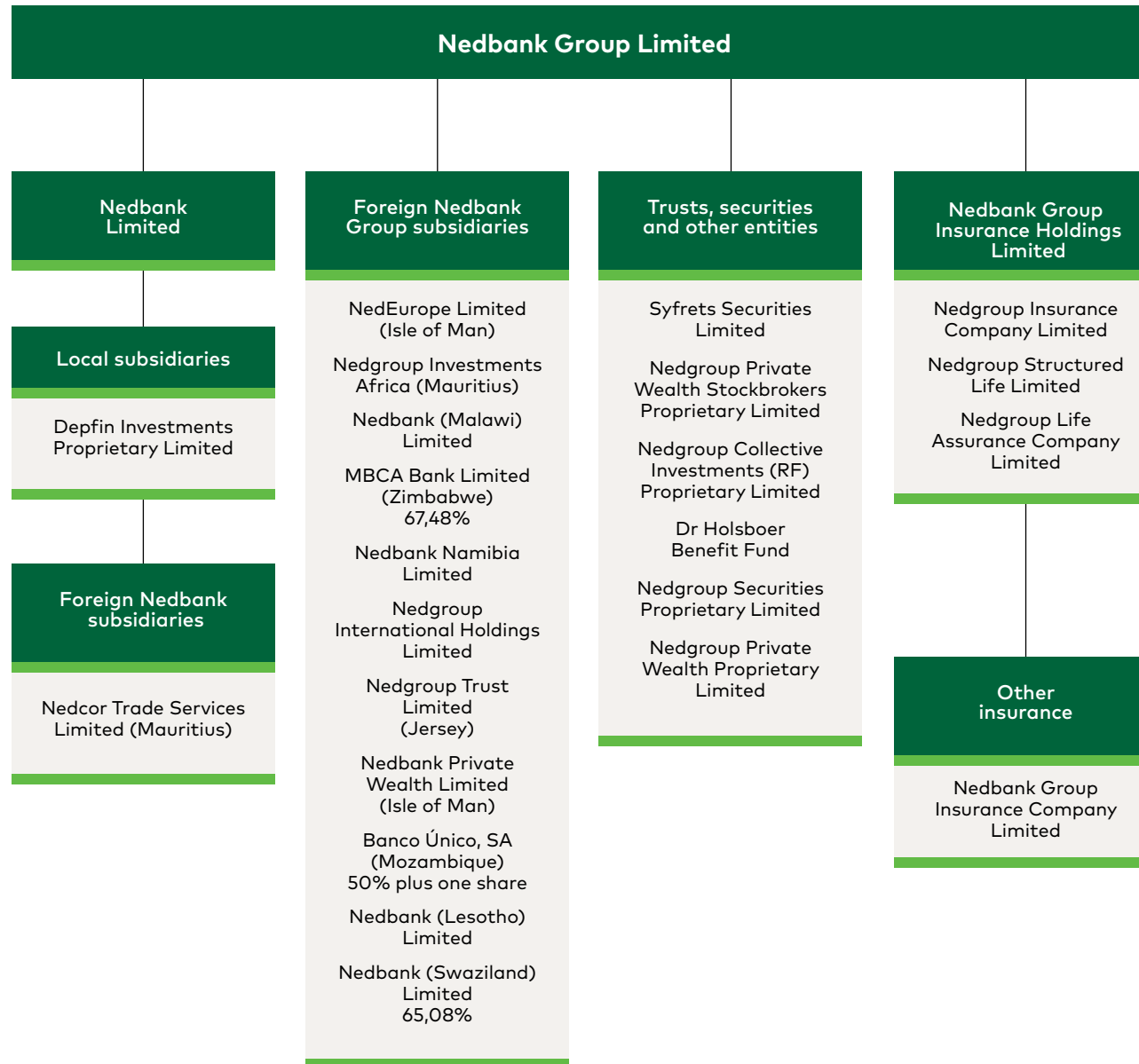


Major subsidiary companies



All subsidiaries are wholly owned, unless stated otherwise.