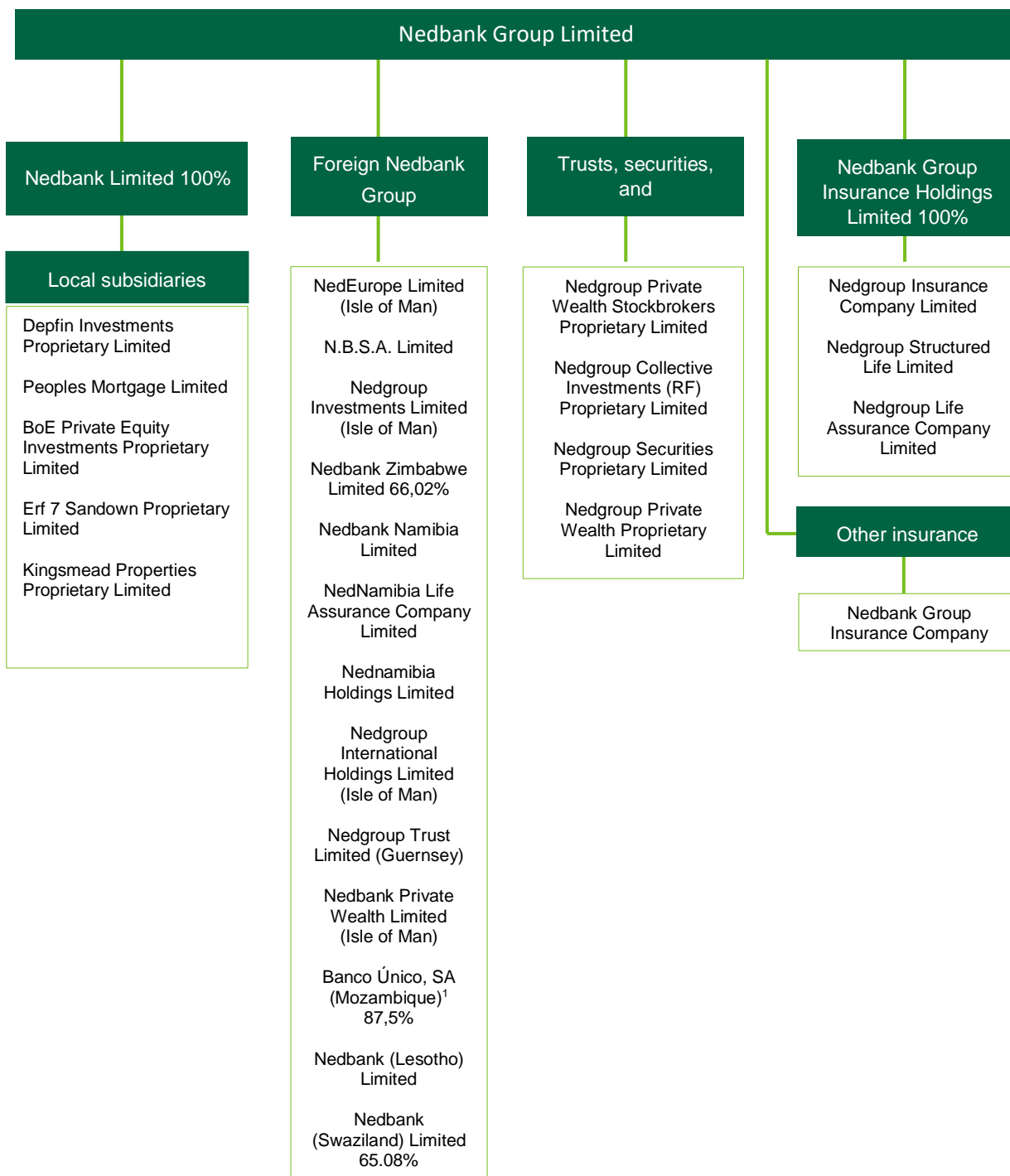


Major subsidiary companies



¹During 2020, the group exercised a put option to purchase additional shares in Banco Único, SA (Mozambique). Effective holding increased from 50% plus one share to 87,5%.

All subsidiaries are wholly owned, unless stated otherwise.