

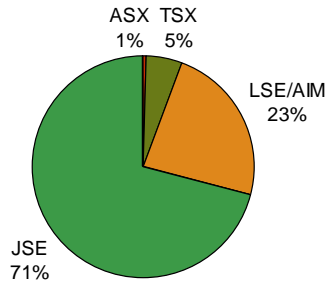
NAMI – Nedbank African Mining Indices

"Invest in African Mining via 1st World Financial Markets"

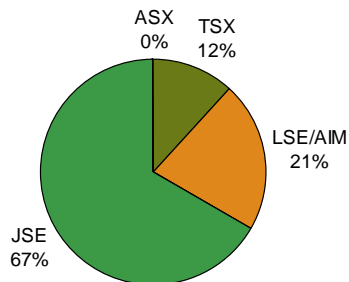


Platinum Group Metals | September 2010

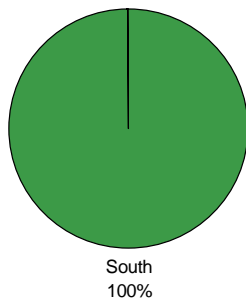
Exchange Exposure – Market Cap



Exchange Exposure - Tradability



Regional Exposure

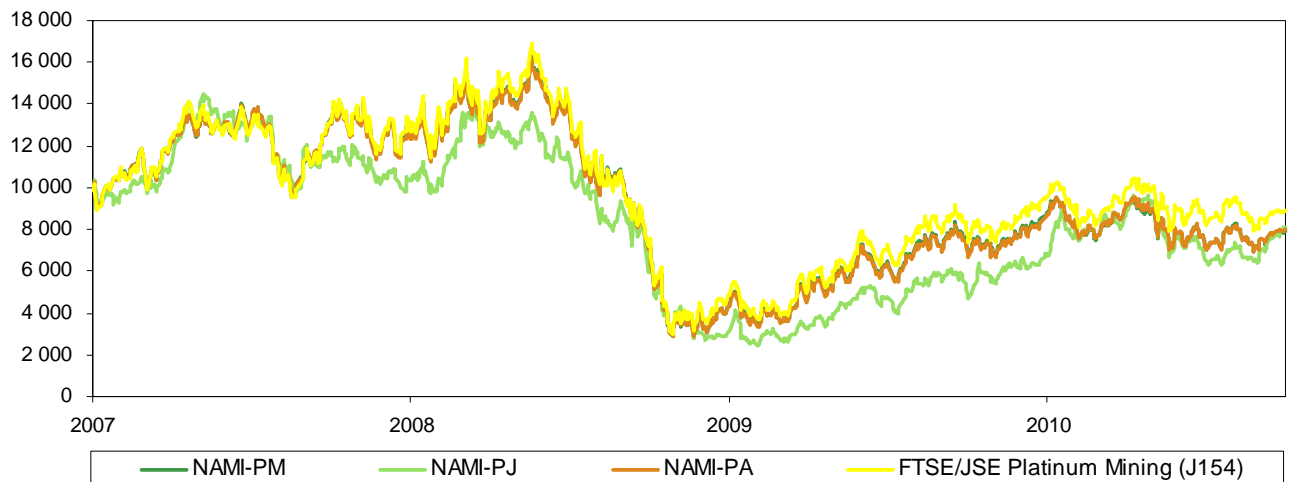


The Nedbank African Mining Indices provide a measure of the performance of Energy, Metals and Mining Producers operating primarily on the African continent, irrespective of the country of primary stock exchange listing. The index series differentiates between Major and Junior producers, and six commodity classes (Diversified Mining, Gold Mining, Platinum Group Metals, Base Metals, Energy and Other Mining). Indices are available for all categories of producers and commodities, as well as for combinations thereof. This fact sheet relates to the Nedbank African Mining Indices for All Platinum Group Metals Producers (NAMI-PA, NAMI-PM, NAMI-PJ).

Index Performance and Statistics

	Majors	Juniors	
Index code	Bloomberg NEDDMIPM Reuters .NAMIPM I-Net NAMIPM	NEDDMIPJ .NAMIPJ NAMIPJ	
Number of Companies	4	7	
Free float Market Cap (\$)	26 399.1	2 660.5	
Tradability (\$mn/month)	2 597.1	470.5	
Company Size (\$ bn)			
Average	6 599.8	380.1	
Largest	14 687.2	942.3	
Smallest	2 475.6	81.2	
Median	4 618.1	219.9	
% Weight in Largest Company	55.6	35.4	
# of stocks for 80% coverage	3	4	
Returns(%)			
1 month	12.1	25.5	
3 months	9.9	23.9	
YTD	-10.2	19.3	
Returns(% pa)	1 year	7.6	57.1
Risk(% pa)	1 year std dev	41.0	41.9
Sharpe ratio	(cash=1%)	0.16	1.34

Historical Performance



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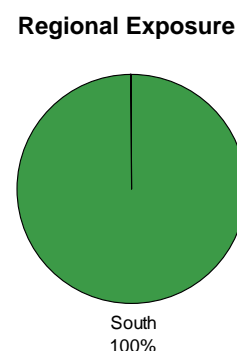
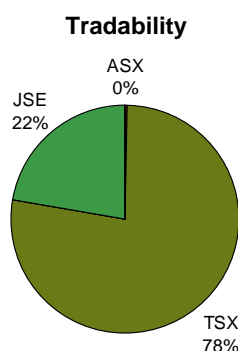
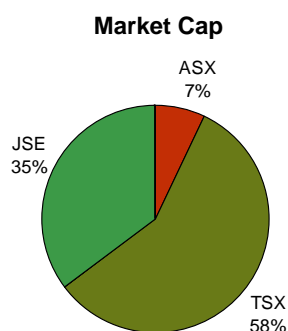
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NAMI-P – Top 10 Index Constituents

Bloomberg Ticker	Exchange with most liquidity	Share name	Free Float MktCap (US\$m)	Ave value traded p.m. last 6m (US\$m)	Index weight (%)
IMP_SJ	JSE	Impala Platinum	14 687	1 153.6	50.5
AMS_SJ	JSE	Anglo Platinum	4 993	787.1	17.2
LMI_LN	LSE/AIM	Lonmin Plc	4 243	416.0	14.6
AQP_LN	LSE/AIM	Aquarius Platinum	2 476	240.4	8.5
ELR_CN	TSX	Eastern Platinum	942	335.5	3.2
NHM_SJ	JSE	Northam Platinum	833	102.0	2.9
PPN_CN	TSX	PLATMIN LTD	282	9.6	1.0
PTM_CN	TSX	Platinum Group Metals	220	16.7	0.8
SLV_AU	ASX	Sylvania Resources Ltd	195	1.4	0.7
WEZ_SJ	JSE	Wesizwe Platinum	107	1.9	0.4

Stocks in the shaded area are Major Producers; the rest are Junior Producers

Coverage of Junior Producers



Index Characteristics

Africa as an investment destination has gained traction with international investors seeking markets with growth potential. The purpose of this index is for investors who seek **First World access** into African resources. The index tracks companies with platinum group metals (PGM) operations of which the majority is in Africa, irrespective of where in the world it is listed. The NAMI index series employs a market capitalisation weighted scheme, using a divisor. The index series is governed by an Advisory Committee who meets quarterly in February, May, August and November of each year to decide on changes to qualifying constituents. The indices all have an inception date of 1-Jan-2007 with a starting value of 10000.

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