

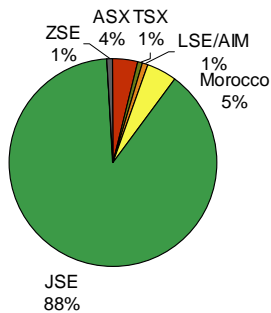
NAMI – Nedbank African Mining Indices

"Invest in African Mining via 1st World Financial Markets"

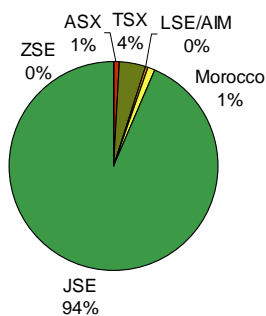


Diversified Mining | September 2010

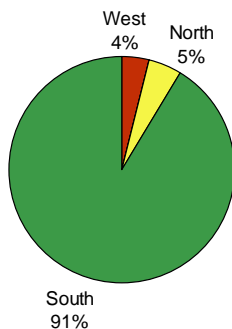
Exchange Exposure – Market Cap



Exchange Exposure - Tradability



Regional Exposure

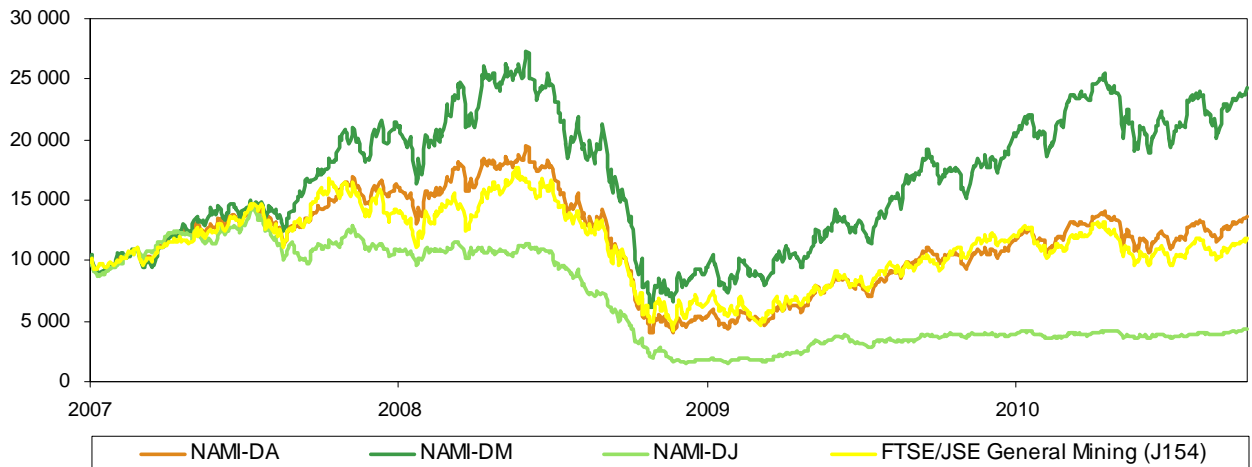


The Nedbank African Mining Indices provide a measure of the performance of Energy, Metals and Mining Producers operating primarily on the African continent, irrespective of the country of primary stock exchange listing. The index series differentiates between Major and Junior producers, and six commodity classes (Diversified Mining, Gold Mining, Platinum Group Metals, Base Metals, Energy and Other Mining). Indices are available for all categories of producers and commodities, as well as for combinations thereof. This fact sheet relates to the Nedbank African Mining Indices for All Diversified Mining Producers (NAMI-DA, NAMI-DM, NAMI-DJ).

Index Performance and Statistics

| Index code | Bloomberg | Majors | Juniors |
|-------------------------------------|----------------|---------|----------|
| | | REUTERS | NEDDMIDM |
| | I-Net | .NAMIDM | .NAMIDJ |
| | | NAMIDM | NAMIDJ |
| Number of Companies | | 3 | 7 |
| Free float Market Cap (\$) | | 8 348.9 | 2 399.7 |
| Tradability (\$mn/month) | | 967.4 | 105.2 |
| Company Size (\$ bn) | | | |
| | Average | 2 783.0 | 342.8 |
| | Largest | 4 187.1 | 781.2 |
| | Smallest | 1 854.2 | 76.4 |
| | Median | 2 307.7 | 410.7 |
| % Weight in Largest Company | | 50.2 | 32.6 |
| # of stocks for 80% coverage | | 3 | 4 |
| Returns(%) | | | |
| | 1 month | 14.0 | 14.3 |
| | 3 months | 21.0 | 18.6 |
| | YTD | 18.1 | 10.6 |
| Returns(% pa) | 1 year | 41.4 | 19.0 |
| Risk(% pa) | 1 year std dev | 37.1 | 26.8 |
| Sharpe ratio | (cash=1%) | 1.09 | 0.67 |

Historical Performance



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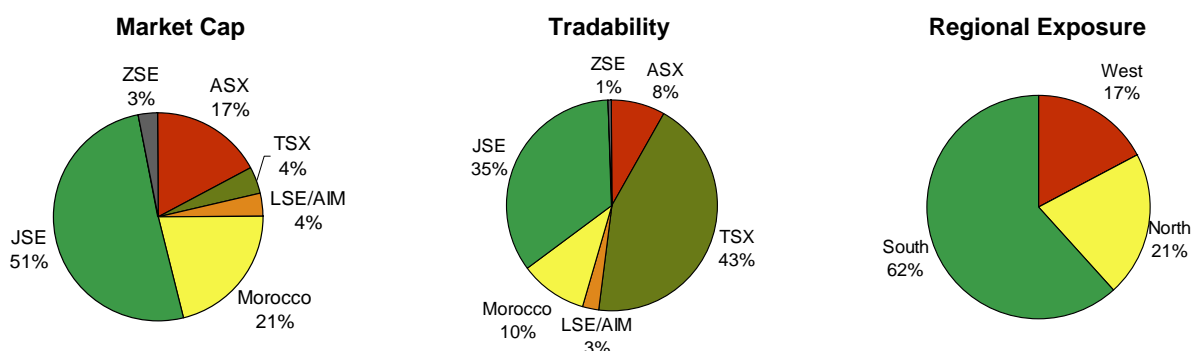
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NAMI-D – Top 10 Index Constituents

| Bloomberg Ticker | Exchange with most liquidity | Share name | Free Float MktCap (US\$m) | Ave value traded p.m. last 6m (US\$m) | Index weight (%) |
|------------------|------------------------------|--------------------------|---------------------------|---------------------------------------|------------------|
| KIO_SJ | JSE | Kumba Iron Ore | 4 187 | 448.7 | 39.0 |
| ARI_SJ | JSE | African Rainbow Minerals | 2 308 | 241.3 | 21.5 |
| EXX_SJ | JSE | Exxaro Resources | 1 854 | 277.4 | 17.3 |
| ASR_SJ | JSE | Assore | 781 | 8.2 | 7.3 |
| MNG_MC | Morocco | Managem | 506 | 10.9 | 4.7 |
| MTX_SJ | JSE | Metorex Ltd | 437 | 28.2 | 4.1 |
| MDL_AU | ASX | Mineral Deposits Ltd | 411 | 8.6 | 3.8 |
| FIU_CN | TSX | First Uranium Corp | 105 | 46.0 | 1.0 |
| MWA_LN | LSE/AIM | Mwana Africa Plc | 84 | 2.6 | 0.8 |
| RIOTZ_ZH | ZSE | Riozim Ltd | 76 | 0.6 | 0.7 |

Stocks in the shaded area are Major Producers; the rest are Junior Producers

Coverage of Junior Producers



Index Characteristics

Africa as an investment destination has gained traction with international investors seeking markets with growth potential. The purpose of this index is for investors who seek **First World access** into African resources. The index tracks companies with diversified mining operations of which the majority is in Africa, irrespective of where in the world it is listed. The NAMI index series employs a market capitalisation weighted scheme, using a divisor. The index series is governed by an Advisory Committee who meets quarterly in February, May, August and November of each year to decide on changes to qualifying constituents. The indices all have an inception date of 1-Jan-2007 with a starting value of 10000.

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