

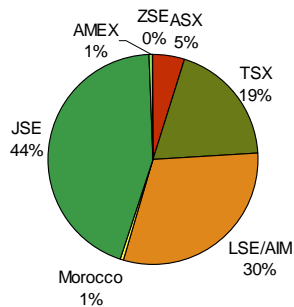
# NAMI – Nedbank African Mining Indices

"Invest in African Mining via 1<sup>st</sup> World Financial Markets"



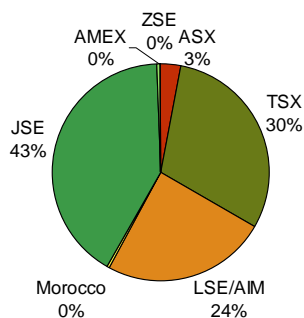
## All Commodities | September 2010

### Exchange Exposure – Market Cap

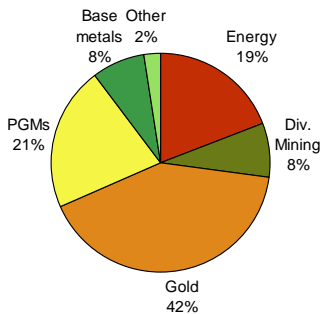


The Nedbank African Mining Indices provide a measure of the performance of Energy, Metals and Mining Producers operating primarily on the African continent, irrespective of the country of primary stock exchange listing. The index series differentiates between Major and Junior producers, and six commodity classes (Diversified Mining, Gold Mining, Platinum Group Metals, Base Metals, Energy and Other Mining). Indices are available for all categories of producers and commodities, as well as for combinations thereof. This fact sheet relates to the Nedbank African Mining Indices for All Commodity Producers.

### Exchange Exposure - Tradability



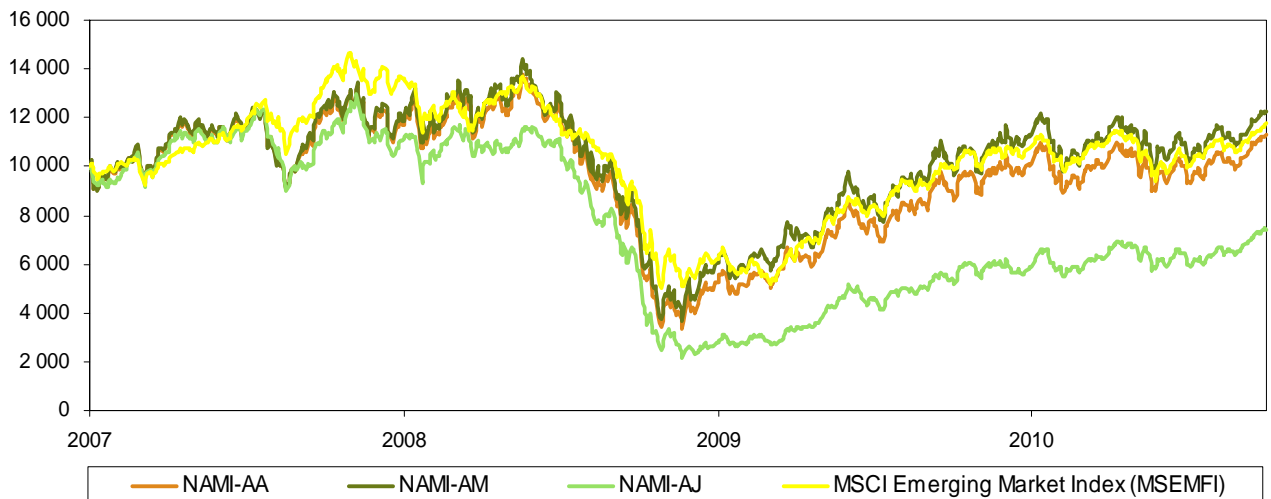
### Commodity Exposure



### Index Performance and Statistics

	Majors	Juniors
<b>Index code</b>	Bloomberg NEDDMIAM Reuters .NAMIAM I-Net NAMIAM	NEDDMIAM NEDDMIAM .NAMIAJ NAMIAJ
<b>Number of Companies</b>	16	84
<b>Free float Market Cap (\$mn)</b>	107 656.0	28 924.9
<b>Tradability (\$mn/month)</b>	9 885.8	2 291.8
<b>Company Size (\$mn)</b>		
Average	6 728.5	344.3
Largest	17 767.1	2 862.3
Smallest	1 140.7	1.0
Median	4 618.1	130.5
<b>% Weight in Largest Company</b>	16.5	9.9
<b># of stocks for 80% coverage</b>	9	23
<b>Returns(%)</b>		
1 month	11.0	14.1
3 months	17.9	21.3
YTD	8.0	25.7
<b>Returns(% pa)</b>	1 year	21.8
<b>Risk(% pa)</b>	1 year std dev	30.6
<b>Sharpe ratio</b>	(cash=1%)	0.68

### Historical Performance



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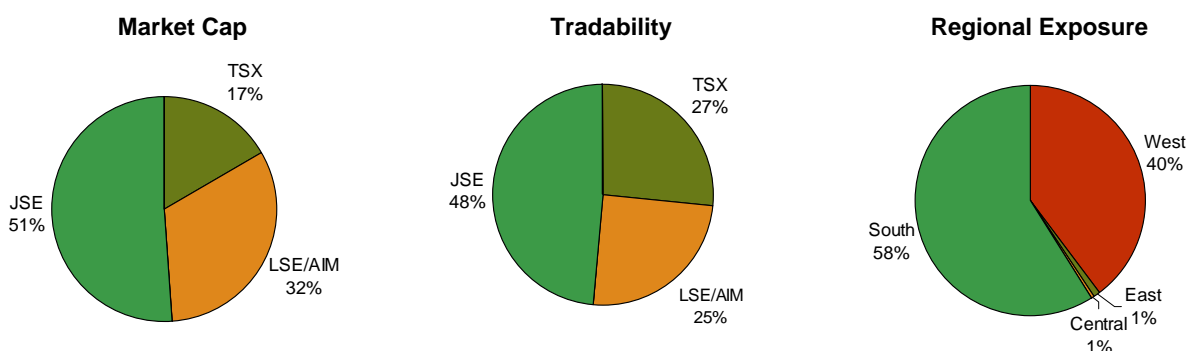
All Commodities | September 2010

## NAMI-A – Top 10 Index Constituents

Bloomberg Ticker	Exchange with most liquidity	Share name	Free Float MktCap (US\$m)	Ave value traded p.m. last 6m (US\$m)	Index weight (%)
TLW_LN	LSE/AIM	Tullow Oil plc	17 767	1 024.8	13.0
IMP_SJ	JSE	Impala Platinum	14 687	1 153.6	10.8
ANG_SJ	JSE	AngloGold Ashanti	14 310	905.0	10.5
GFI_SJ	JSE	Gold Fields	10 163	614.1	7.4
RRS_LN	LSE/AIM	Randgold Resources Ltd	9 058	657.5	6.6
RBI_CN	TSX	Red Back Mining Inc	8 324	1 310.6	6.1
FM_CN	TSX	First Quantum Minerals	6 127	981.2	4.5
AMS_SJ	JSE	Anglo Platinum	4 993	787.1	3.7
LMI_LN	LSE/AIM	Lonmin Plc	4 243	416.0	3.1
KIO_SJ	JSE	Kumba Iron Ore	4 187	448.7	3.1
EQN_CN	TSX	Equinox Minerals	3 378	352.4	2.5

Stocks in the shaded area are Major Producers; the Junior Producers are detailed in a separate fact sheet

## Coverage of Major Producers



## Index Characteristics

Africa as an investment destination has gained traction with international investors seeking markets with growth potential. The purpose of this index is for investors who seek **First World access** into African resources. The index tracks all companies with commodity operations of which the majority is in Africa, irrespective of where in the world it is listed. The NAMI index series employs a market capitalisation weighted scheme, using a divisor. The index series is governed by an Advisory Committee who meets quarterly in February, May, August and November of each year to decide on changes to qualifying constituents. The indices all have an inception date of 1-Jan-2007 with a starting value of 10000.

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Beta Solutions, brought to you by Nedbank Capital Global Markets, provide a range of cost effective investment solutions to a broad client base across all asset classes. The focus revolves around beta-based building blocks that allow for the most efficient targeted exposure to different market segments. Our close affiliation to the Nedbank Group enhances our end-to-end operational abilities and allows us to leverage off the group synergies and reputation.

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