



TRANSACTIONAL PRODUCTS SALARY PROTECTION COVER

1. The promoter of this promotion is Nedbank Limited.
2. The promotion will commence on the 1st October 2009 and closes on the 30th November 2009 ("promotion period").
3. Participants will have an option to open only one of the following Nedbank current accounts within the promotion period:
 - Nedbank Current Account; or
 - DeSign Banking Current Account;
 - Savvy Electronic Account; or
 - Everyday Current Account
 - **Note if any other account than the above mentioned four accounts are opened the participant will not qualify for the Salary Protection Cover.**
4. To qualify for the salary protection cover the following criteria has to be met:
 - A Participant is required to make a minimum salary deposit of R3, 000 (gross income) into the newly opened current account on a monthly basis until 30th June 2011.
 - A Participant is required to make a minimum of two debit transactions (i.e. withdrawals, purchases, debit order, etc.) monthly on the current account until 30th June 2011.
 - Participants will have to ensure that they start adhering to the above transactional behaviour by 30th January 2010.
 - Participants are required to SMS the word 'BREATHE' to 40320 and then follow the SMS prompt to SMS the last six digits of the newly opened current account number to 40320 before the 15th December 2009. Please note that the promoter will not accept queries regarding qualifying for cover if the word 'BREATHE' was not SMS'D to 40320 by the 15th December 2009.
 - Participants must meet the required transactional behaviour on a monthly basis until the 30th June 2011. If transactional behaviour is not met monthly, the cover will lapse, i.e. cover is cancelled immediately
 - A confirmation of the Salary Protection cover will be posted to participants.
4. The promotion is not open to participants with an:
 - Existing Nedbank current or savings accounts opened prior to the start date of the promotion, and/or
 - Existing Nedbank current or savings account holders who closes their existing account and then opens a new current account during this promotion period.
5. Should participants have an Overdraft facility linked to the current account, they would need to take separate overdraft assurance cover to ensure their overdraft balance is covered.
6. If the participants balance exceeds the available balance at the time of payout, note that the payout will first be utilised to clear any outstanding monies owed to Nedbank Ltd on the current account.
7. The Salary Protection cover comprises of Death, Disability and Retrenchment cover to a maximum payout of R30, 000 (Three consecutive monthly payouts of R10 000 per month) irrespective of participant's salary.
8. Payout of the cover will be made into the newly opened current account only.
9. A standard three-month waiting period will apply before any retrenchment claims can be submitted. (The 3 month waiting period will start from the date that the account is opened)
10. A standard 30 day waiting period, in terms of death and disability will apply before any claims can be submitted.
11. Upon disability or retrenchment the participant has 180 days only to submit their claim.
12. Upon death of the policyholder the curator or trustee will have 180 days to submit a claim.
13. Bancassurance Terms and Conditions form part of this campaign's Terms and Conditions.
14. Nedgroup Life Assurance Company Limited ("Nedgroup Life") is the underwriter of the Salary Protector Cover policy.
15. Should you have any queries in terms of Salary Protector Cover please contact the Nedgroup Life Participant Service Centre on 0860 263 543.
16. Should participants have a claim to submit please contact the Nedgroup Life Participant Services Centre on 0860 263 543.
17. It is the sole responsibility of the participant who has entered this promotion to ensure that he or she has fully complied with all the Terms and Conditions in this promotion.
18. Employees, Directors and agents of the promoter, their immediate families, life partners, business partners and associates and any person directly involved with the devising, production, management or marketing of this promotion are not eligible to participate in this promotion.
19. The promoter, its associated companies, agents, contractors and sponsors assume no liability whatsoever for any direct or indirect loss or damage arising from an entrant's participation in the promotion or for any loss or damage, howsoever arising.
20. All participants agree to be bound by the promotion rules.
21. All information relating to this promotion and published on any promotional material shall form part of these terms and conditions. In the event of a discrepancy between these rules and other promotional material, the rules will enjoy preference.
22. All applicants must be 18 years or older and reside in the Republic of South Africa.
23. This offer cannot be redeemed in conjunction with any other Nedbank Current Account and Bancassurance promotion.
24. Small Business Services, Staff and Private Banking customers are excluded from this campaign.
25. Offer limited to 1 per person only.
26. The cover will be at no additional cost to the participant and is provided by Nedbank as a benefit of the campaign.