

Schedule of fees

Nedbank Mzansi Account

Effective from 1 January 2012

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)
Minimum monthly balance		
Minimum monthly balance to be maintained		R20,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee (including lost-card protection)		Not available.
Cheque card: Nedbank Greenbacks linkage fee		Not available.
Garage debit card		Not available.
Monthly fees		
Account maintenance fee		Free.
Overdraft facility fee		Not available.
eNote		R2,00.
Self-service banking: Subscription fee	2	R15,00.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit		
- at a Nedbank ATM		Free.
- at a branch		Free.
Cash deposit		
- at a Nedbank ATM	1	One free per billing cycle, then R4,00 plus R1,25 per R100.
- at a branch	1	One free per billing cycle, then R4,00 plus R1,25 per R100.
Cash withdrawals		
At a participating retailer's tillpoint	3	R2,25.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R4,50.
At a Nedbank ATM		R5,00.
At another bank's ATM		R2,00 plus R5,00.
At a branch		
- debit card withdrawal		R13,00.
At a Nedbank self-service device		R2,25.
At another bank's self-service device		R3,00.
At an international ATM		R24,50 plus R3,50 plus R1,20 per R100 or part thereof.
Payments - electronic		
By SMS banking	6	Free.
By telephone banking (self-service)		Free.
Debit order (internal)		R2,50.
At a self-service terminal		R3,00.
On NetBank (internet banking)		R7,00.
By cellphone banking WAP		R7,00.
By telephone banking (agent-assisted)		R4,00.



Transaction fees

Payments - electronic

Stop order	R4,00.
Debit order (external)	R4,00.
Third-party payment notifications on NetBank (internet banking)	5
- SMS	R0,70.
- Email	R0,55.
- Fax	R3,00.
Instant payment fee (internet banking)	R35,00.

Payments - cheque

Cheque service fee	Not available.
Bank-guaranteed cheque	Not available.
Bank's own cheque	R15,00.

Payments - at a branch

To a Nedbank account	R38,00.
To an account at another bank	R38,00.

Interaccount transfers

By SMS banking	6	Free.
By telephone banking (self-service)		Free.
By cellphone banking WAP		R3,00.
At a self-service terminal		R2,00.
On NetBank (internet banking)		R3,00.
At a Nedbank ATM		R2,00.
By telephone banking (agent-assisted)		R4,00.
Autotransfer processing fee		R4,00.
At a branch		R7,50.

Cheque and debit card charges

Purchase at a tillpoint	R2,25.
Fuel purchase	R2,25.
Card replacement fee	R40,00.
Request for copy of transaction voucher:	
- Local	R150,00 per voucher.
- International	R150,00 per voucher.
International currency conversion fee	2% of transaction value.

Balance enquiries

At a self-service terminal		Free.
By SMS banking	6	Free.
By telephone banking (self-service)		Free.
By cellphone banking WAP		Free.
On NetBank (internet)		Free.
By telephone banking (agent-assisted)		Free.
At a Nedbank ATM	1	R1,40.
At a branch	1	One free per billing cycle, thereafter R1,50.
At another bank's ATM		R1,50.
At a Nedbank self-service device		R1,50.
At another bank's self-service device		R1,20.

Transaction lists

On NetBank (internet banking) - up to five years	Free.
At a self-service terminal	

Transaction fees

Transaction lists

- transaction list	1	One free per billing cycle, thereafter R4,00.
Mini transaction list from a Nedbank ATM	1	One free per billing cycle, thereafter R3,30.
At a branch	1	R3,00.
Faxed transaction list via telephone banking (agent-assisted)		R11,00.

Statements

A4 mailed	5	One per billing cycle - free.
Copy of A4 statement at branch		One free per billing cycle, thereafter R15,00.
Electronic	5	Free.

Cellphone topups

At a Nedbank ATM	Free.
At another bank's ATM	R2,00.
On NetBank (internet banking)	Free.

Other charges

No-funds alert	R5,00 per SMS.
Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on NetBank (internet banking)	Free.
Denied transaction at a Nedbank ATM	R1,10.
Denied transaction at another bank's ATM	R2,00.
Denied transaction at a Nedbank self-service device	R2,00.
Denied transaction at another bank's self-service device	R2,00.
Archived image of deposit slip/cheque/transaction list > 90 days obtained from a branch	R11,00.
Chequebook (40 cheques)	Not available.
Stop-payment instruction	R15,00.
Letter of authority	R50,00.
Special clearance of a cheque deposited in a branch	R63,00.
Honouring fee	Not available.
Stop cheques on NetBank (internet banking)	
For an individual cheque	Not available.
For a cheque range	Not available.
Preparation of security documentation	R140,00.
Dishonoured payment due to insufficient funds	R10,00 per item (Capped at four dishonoured payments per month; the fifth and subsequent ones in the month will not be charged).

Notes

- 1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month.
- 2 Includes NetBank internet banking, Telephone Banking: Agent-assisted and Cellphone Banking WAP. SMS Banking and Telephone Banking: Self-service are free.
- 3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.
- 4 Daily transactions are limited to a total value of R5 000 and monthly transactions may not exceed R25 000. Once the maximum balance of R15 000 has been reached, the account will be blocked for withdrawals. The client will then have to go to his/her branch to have the block lifted.
- 5 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 6 Exclusive of rates charged by network provider.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

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We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

