

# Schedule of fees

## Nedbank Optimum Current Account

Effective from 1 January 2012

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)	
		Balances of R10 000 or more in a Nedbank fixed or notice deposit or JustSave Account	Balances less than R10 000 in a Nedbank fixed or notice deposit or JustSave Account
<b>Minimum monthly balance</b>			
Minimum monthly balance to be maintained in investment account		R10 000,00.	R0,00.
<b>Annual fees</b>			
Visa Electron/Maestro debit card service fee		Free.	Free.
Cheque card service fee (including lost-card protection)		R145,00.	R145,00.
Cheque card: Nedbank Greenbacks linkage fee		R169,00.	R169,00.
Garage debit card		R145,00.	R145,00.
<b>Monthly fees</b>			
Account maintenance fee		Free.	R14,00.
Overdraft facility fee	7	R12,00.	R12,00.
eNote		R12,00.	R12,00.
Self-service banking: Subscription fee		R16,00.	R16,00.
<b>Transaction fees</b>			
<b>Deposits</b>			
Electronic deposit		Free.	Free.
Cheque deposit			
- at a Nedbank ATM or branch		Free.	Free.
- at a branch		Free.	Free.
Cash deposit			
- at a Nedbank ATM		R2,00 plus R0,63 per R100 or part thereof.	R4,00 plus R1,25 per R100 or part thereof.
- at a branch		R2,00 plus R0,63 per R100 or part thereof.	R4,00 plus R1,25 per R100 or part thereof.
<b>Cash withdrawals</b>			
At a participating retailer's tillpoint	3	R3,65.	R3,65.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R3,65.	R5,50.
At a Nedbank ATM		R1,20 per R100 or part thereof.	R3,50 plus R1,20 per R100 or part thereof.
At another bank's ATM		R6,00 plus R1,20 per R100 or part thereof.	R6,00 plus R3,50 plus R1,20 per R100 or part thereof.
At a Nedbank self-service device		R2,25.	R3,65.
At another bank's self-service device		R6,00.	R6,00.
At a branch			



## Transaction fees

### Cash withdrawals

- cheque encashment	First four free per calendar month, thereafter R25,00 plus R1,20 per R100 or part thereof.	R25,00 plus R1,20 per R100 or part thereof.
OR/		
- cheque or debit card withdrawal	First four free per calendar month, thereafter R25,00 plus R1,20 per R100 or part thereof.	R25,00 plus R1,20 per R100 or part thereof.
At an international ATM	R24,50 plus R3,50 plus R1,20 per R100 or part thereof.	R24,50 plus R3,50 plus R1,20 per R100 or part thereof.

### Payments - electronic

By SMS banking	<sup>8</sup> Free.	Free.
By telephone banking (self-service)	Free.	Free.
Debit order (internal)	Free.	R6,00.
At a self-service terminal	Free.	R7,50.
On NetBank (internet banking)	Free.	R7,50.
By cellphone banking WAP	Free.	R7,50.
By telephone banking (agent-assisted)	Free.	R11,00.
Stop order	Free.	R13,00.
Debit order (external)	Free.	R12,00.
Third-party payment notifications on NetBank (internet banking)	<sup>6</sup>	
- SMS	R0,70.	R0,70.
- Email	R0,55.	R0,55.
- Fax	R3,00.	R3,00.
Instant payment fee (internet banking)	R35,00.	R35,00.

### Payments - cheque

Cheque service fee		
For values from R1 to R499,99	Free.	R14,00.
For values from R500 to R1 499,99	Free.	R24,00.
For values from R1 500 or more	Free.	R34,00.
Bank-guaranteed cheque	R40,00.	R40,00.
Bank's own cheque	R45,00.	R45,00.

### Payments - at a branch

To a Nedbank account	R38,00.	R38,00.
To an account at another bank	R38,00.	R38,00.

### Interaccount transfers

By SMS banking	<sup>8</sup> Free.	Free.
By telephone banking (self-service)	Free.	Free.
By cellphone banking WAP	Free.	R3,80.
At a self-service terminal	Free.	R3,80.
On NetBank (internet banking)	Free.	R3,80.
At a Nedbank ATM	Free.	R3,80.
By telephone banking (agent-assisted)	Free.	R7,00.
Autotransfer processing fee	Free.	R8,00.
At a branch	Free.	R15,00.

### Cheque and debit card charges

Purchase at a tillpoint	Free.	R3,65.
Fuel purchase	R3,65.	R3,65.



## Transaction fees

### Cheque and debit card charges

Card replacement fee	R50,00.	R50,00.
Request for copy of transaction voucher:		
- Local	R150,00 per voucher.	R150,00 per voucher.
- International	R150,00 per voucher.	R150,00 per voucher.
International currency conversion fee	4 2% of transaction value.	2% of transaction value.

### Balance enquiries

At a self-service terminal	Free.	Free.
By SMS banking	8 Free.	Free.
By telephone banking (self-service)	Free.	Free.
By cellphone banking WAP	Free.	Free.
On NetBank (internet banking)	Free.	Free.
By telephone banking (agent-assisted)	Free.	Free.
At a Nedbank ATM	1 Free.	R1,50.
At another bank's ATM	R4,00.	R4,00.
At a Nedbank self-service device	Free.	R1,50.
At another bank's self-service device	R3,60.	R3,60.
At a branch	1 One free per billing cycle, thereafter R2,50.	One free per billing cycle, thereafter R2,50.

### Transaction lists

On NetBank (internet banking) - up to five years	Free.	Free.
At a self-service terminal		
- transaction list up to five years	1 One free per billing cycle, thereafter R4,00.	One free per billing cycle, thereafter R4,00.
Mini transaction list from a Nedbank ATM	1 Free.	One free per billing cycle, thereafter R3,90.
At a branch	1 R10,00.	R10,00.
Faxed transaction list via telephone banking (agent-assisted)	R11,00.	R11,00.

### Statements

A4 mailed	5 Free.	Free.
Copy of A4 statement at branch	One free per billing cycle, thereafter 15,00.	One free per billing cycle, thereafter 15,00.

### Cellphone topups

At a Nedbank ATM	Free.	Free.
At another bank's ATM	R6,00.	R6,00.
On NetBank (internet banking)	Free.	Free.

### Other charges

No-funds alert	R5,00 per SMS.	R5,00 per SMS.
Certificate of balance	Free.	Free.
Copy of tax certificate	Free.	Free.
Setup, amendment and cancellation of stop order	Free.	Free.
Archived image of deposit slip/cheque on NetBank (internet banking)	Free.	Free.
Denied transaction at a Nedbank ATM	R3,00.	R3,00.
Denied transaction at another bank's ATM	R5,00.	R5,00.



## Transaction fees

### Other charges

Denied transaction at a Nedbank self-service device	R2,00.	R2,00.
Denied transaction at another bank's self-service device	R2,00.	R2,00.
Archived image of deposit slip/cheque/statement up to five years obtained from a branch	R11,00.	R11,00.
Chequebook (40 cheques)	Free.	R25,00.
Stop-payment instruction	R36,00.	R36,00.
Letter of authority	R50,00.	R50,00.
Special clearance of a cheque deposited in a branch	R63,00.	R63,00.
Honouring fee	R90,00.	R90,00.
Preparation of security documentation	R140,00.	R140,00.
Stop cheques on NetBank (internet banking)		
For an individual cheque	R20,00	R20,00
For a cheque range	R20,00	R20,00
Dishonoured payment due to insufficient funds	R90,00 (Increasing to R115,00 per item for the fourth and subsequent items within 12 months.)	R90,00 (Increasing to R115,00 per item for the fourth and subsequent items within 12 months.)

### Notes

- 1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your transaction list will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.
- 2 Includes NetBank internet banking, Telephone Banking: Agent-assisted and Cellphone Banking WAP. SMS Banking and Telephone Banking: Self-service are free.
- 3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.
- 4 This fee is only applicable to MasterCard cards and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.
- 5 For current-account products you will automatically be mailed one (free) transaction list per month. For savings account products you will need to request a transaction list to be mailed and a fee will apply.
- 6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.
- 8 Exclusive of rates charged by network provider.

**Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.**

**You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.**

**The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.**

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We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

