

# Schedule of fees

## Nedbank Current Account (pay-as-you-use)

Effective from 1 January 2012

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)
<b>Minimum monthly balance</b>		
Minimum monthly balance to be maintained		R0,00.
<b>Annual fees</b>		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee (including lost-card protection)		R145,00.
Cheque card: Nedbank Greenbacks linkage fee		R169,00.
Garage debit card		R145,00.
<b>Monthly fees</b>		
Account maintenance fee		R14,00.
Overdraft facility fee	7	R12,00.
eNote		R12,00.
Self-service banking: Subscription fee	2	R16,00.
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free.
Cheque deposit		
- at a Nedbank ATM		Free.
- at a branch		Free.
Cash deposit		
- at a Nedbank ATM		R4,00 plus R1,25 per R100 or part thereof.
- at a branch		R4,00 plus R1,25 per R100 or part thereof.
<b>Cash withdrawals</b>		
At a participating retailer's tillpoint	3	R3,65.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R5,50.
At a Nedbank ATM		R3,50 plus R1,20 per R100 or part thereof.
At another bank's ATM		R6,00 plus R3,50 plus R1,20 per R100 or part thereof.
At a branch		
- cheque encashment		R25,00 plus R1,20 per R100 or part thereof.
- debit or cheque card withdrawal		R25,00 plus R1,20 per R100 or part thereof.
At a Nedbank self-service device		R3,65.
At another bank's self-service device		R6,00.
At an international ATM		R24,50 plus R3,50 plus R1,20 per R100 or part thereof.
<b>Payments - electronic</b>		
By SMS banking	8	Free.
By telephone banking (self-service)		Free.
Debit order (internal)		R6,00.
At a self-service terminal		R7,50.
On NetBank (internet banking)		R7,50.
By cellphone banking WAP		R7,50.



## Transaction fees

### Payments - electronic

By telephone banking (agent-assisted)	R11,00.
Stop order	R13,00.
Debit order (external)	R12,00.
Third-party payment notifications on NetBank (internet <sup>6</sup> banking)	
- SMS	R0,70.
- Email	R0,55.
- Fax	R3,00.
Instant payment fee (internet banking)	R35,00.

### Payments - cheque

Cheque service fee	
For values from R1 to R499,99	R14,00.
For values from R500 to R1 499,99	R24,00.
For values from R1 500 or more	R34,00.
Bank-guaranteed cheque	R40,00.
Bank's own cheque	R45,00.

### Payments - at a branch

To a Nedbank account	R38,00.
To an account at another bank	R38,00.

### Interaccount transfers

By SMS banking	<sup>8</sup>	Free.
By telephone banking (self-service)		Free.
By cellphone banking WAP		R3,80.
At a self-service terminal		R3,80.
On NetBank (internet banking)		R3,80.
At a Nedbank ATM		R3,80.
By telephone banking (agent-assisted)		R7,00.
Autotransfer processing fee		R8,00.
At a branch		R15,00.

### Cheque and debit card charges

Purchase at a tillpoint		R3,65.
Fuel purchase		R3,65.
Card replacement fee		R50,00.
Request for copy of transaction voucher:		
- Local		R150,00 per voucher.
- International		R150,00 per voucher.
International currency conversion fee	<sup>4</sup>	2% of transaction value.

### Balance enquiries

At a self-service terminal		Free.
By SMS banking	<sup>8</sup>	Free.
By telephone banking (self-service)		Free.
By cellphone banking WAP		Free.
On NetBank (internet banking)		Free.
By telephone banking (agent-assisted)		Free.
At a Nedbank ATM	<sup>1</sup>	R1,50.
At a branch	<sup>1</sup>	One free per billing cycle, thereafter R2,50.
At another bank's ATM		R4,00.
At Nedbank self-service device		R1,50.

## Transaction fees

### Balance enquiries

At another bank's self-service device	R3,60.
---------------------------------------	--------

### Transaction lists

On NetBank (internet banking) - up to five years	Free.
At a self-service terminal	
- transaction list up to five years	1 One free per billing cycle, thereafter R4,00.
Mini transaction list from a Nedbank ATM	1 One free per billing cycle, thereafter R3,90.
At a branch	R10,00.
Faxed transaction list via telephone banking (agent-assisted)	R11,00.

### Statements

A4 mailed	5 One free per month.
Copy of A4 statement at branch	5 One free per billing cycle, thereafter R15,00.
Electronic	5 Free.

### Cellphone topups

At a Nedbank ATM	Free.
At another bank's ATM	R6,00.
On NetBank (internet banking)	Free.

### Other charges

No-funds alert	R5,00 per SMS.
Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/ cheque on NetBank (internet banking)	Free.
Denied transaction at a Nedbank ATM	R3,00.
Denied transaction at another bank's ATM	R5,00.
Denied transaction at a Nedbank self-service device	R2,00.
Denied transaction at another bank's self-service device	R2,00.
Archived image of deposit slip/ cheque/ transaction list > 90 days obtained from a branch	R11,00.
Chequebook (40 cheques)	R25,00.
Stop-payment instruction	R36,00.
Letter of authority	R50,00.
Special clearance of a cheque deposited in a branch	R63,00.
Honouring fee	R90,00.
Stop cheques on NetBank (internet banking)	
For an individual cheque	R20,00
For a cheque range	R20,00
Preparation of security documentation	R140,00.
Dishonoured payment due to insufficient funds	R90,00 (Increasing to R115,00 per item for the fourth and subsequent items within 12 months).

## Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your transaction list will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.

2 Includes NetBank internet banking, Telephone Banking: Agent-assisted and Cellphone Banking WAP. SMS Banking and Telephone Banking: Self-service are free.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

## Notes

- 4 This fee is only applicable to MasterCard cards and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.
- 5 For current-account products you will automatically be mailed one (free) statement per month, unless you choose electronic statements.  
For savings account products you will need to request a statement to be mailed and a fee will apply.
- 6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.
- 8 Exclusive of rates charged by network provider.

**Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.**

**You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.**

**The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.**

Nedbank Limited Reg No 1951/000009/06, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa.

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

