

Schedule of fees

Nedbank Savvy Electronic Account

Effective from 1 January 2010

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)
Minimum monthly balance		
Minimum monthly balance to be maintained		R0,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee (including lost-card protection)		Free.
Cheque card: Nedbank Greenbacks linkage fee		R169,00.
Garage debit card		Free.
Monthly fees		
Account maintenance fee		R69,00.
Overdraft facility fee		
For limits from R1 to R5 000		R5,50.
For limits from R5 001 to R10 000		R11,00.
For limits from R10 001 or more		R16,50.
Self-service banking: Subscription fee		
Self-service terminal		Free.
SMS banking		Free.
Telephone banking (self-service)		Free.
Cellphone banking WAP	2	Free with NetBank.
NetBank (internet banking)	2	Free.
Telephone banking (agent-assisted)	2	Free.
Unlimited transactions included in the account maintenance fee		
Deposits		
Electronic deposit		Free.
Cheque deposit		
- at a Nedbank ATM		Free.
- at a branch		Free.
Payments - electronic		
By SMS banking		Free.
By telephone banking (self-service)		Free.
By cellphone banking WAP		Free.
At a self-service terminal		Free.
On NetBank (internet banking)		Free.
By telephone banking (agent-assisted)		Free.
Debit order (internal)		Free.
Debit order (external)		Free.
Stop order		Free.
Interaccount transfers		
By SMS banking		Free.



Unlimited transactions included in the account maintenance fee

Interaccount transfers

By telephone banking (self-service)	Free.
By cellphone banking WAP	Free.
At a self-service terminal	Free.
On NetBank (internet banking)	Free.
At a Nedbank ATM	Free.
By telephone banking (agent-assisted)	Free.
Autotransfer processing fee	Free.
At a branch	Free.

Cheque and debit card charges

Purchase at a tillpoint	Free.
Fuel purchases	Free.

Balance enquiry

At a self-service terminal	Free.
By SMS banking	Free.
By telephone banking (self-service)	Free.
By cellphone banking WAP	Free.
On NetBank (internet banking)	Free.
By telephone banking (agent-assisted)	Free.
At a Nedbank ATM	Free.
At a Nedbank self-service device	Free.

Withdrawals

At a Nedbank self-service device	Free.
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Transaction lists

On NetBank (internet banking) - up to five years	Free.
Mini transaction list from a Nedbank ATM	Free.
At a self-service terminal	Free.
Faxed transaction list via telephone banking (agent-assisted)	Free.

A4 statement

Mailed A4 statement	5	Free.
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Cellphone topups

At a Nedbank ATM	Free.
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Other charges

Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on NetBank (internet banking)	Free.
Chequebook (40 cheques)	Free.

Limited transactions included in the account maintenance fee

Cash withdrawals

At a Nedbank ATM	1	Four free per billing cycle, thereafter R3,50 plus R1,00 per R100 or part thereof.
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Transactions excluded from the account maintenance fee

Deposits

Cash deposit



Transactions excluded from the account maintenance fee

Deposits

- at a Nedbank ATM	5	First deposit R10,00, thereafter R10,00 plus R1,15 per R100 or part thereof.
- at a branch	5	First deposit R10,00, thereafter R10,00 plus R1,15 per R100 or part thereof.

Cash withdrawals

At a participating retailer's tillpoint	3	R3,65.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R3,65.
At another bank's ATM	5	R19,00 plus R1,00 per R100 or part thereof.
At a branch		
- cheque encashment	5	R31,00 plus R1,10 per R100 or part thereof, in addition to cheque service fees.
- debit or cheque card withdrawal	5	R31,00 plus R1,10 per R100 or part thereof.
At another bank's self-service device		R5,50.
At an international ATM		R23,25 plus R3,50 plus R1,00 per R100 or part thereof.

Payments - cheque

Cheque service fee	5	R28,00.
Bank-guaranteed cheque	5	R35,00.
Bank's own cheque	5	R50,00.

Payments - at a branch

To a Nedbank account	5	R44,00.
To an account at another bank	5	R44,00.

Payments - electronic

Third-party payment notifications on NetBank (internet banking)		
- SMS		R0,65.
- Email		R0,50.
- Fax		R2,90.

Cheque and debit card charges

Card replacement fee		R44,00.
Request for copy of transaction voucher:		
- Local		R40,00 per voucher.
- International		R150,00 per voucher.
International currency conversion fee	4	2% of transaction value.

Balance enquiry

At another bank's ATM		R4,00.
At another bank's self-service device		R3,60.
At a branch	5	R10,00.

Transaction lists

At a self-service terminal - more than 90 days up to five years		R3,30.
At a branch	5	R10,00.

Cellphone topups

At another bank's ATM		R1,00.
Cellphone topup via NetBank (internet banking)		R1,00.

Penalty fees

Dishonoured payment due to insufficient funds		R80,00.
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Other charges



Transactions excluded from the account maintenance fee

Other charges

Archived image of deposit slip/cheque at a self-service terminal	R1,20.
Denied transaction at a Nedbank ATM	R2,60.
Denied transaction at another bank's ATM	R4,90.
Denied transaction at a Nedbank self-service device	R1,10.
Denied transaction at another bank's self-service device	R1,10.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch	R8,80.
Stop-payment instruction	R33,00.
Letter of authority	R44,00.
Special clearance of a cheque deposited in a branch	R60,00.
Honouring fee	R80,00.
Preparation of security documentation	R140,00.
Stop cheques via NetBank (internet banking)	
For an individual cheque	R20,00
For a cheque range	R20,00

Non-resident fees

Monthly management fee	R30,00.
Exchange control application	1% of transfer amount, minimum of R750 and maximum of R5 000.
Overseas contract workers: SARB placement fee	R250,00 per application/renewal.

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your transaction list will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrear.

2 You will only pay one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a NetBank subscriber, and you decide to register for telephone banking (agent-assisted) as well, this will be included in the monthly subscription that you are already paying.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee is only applicable to MasterCard cards and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.

5 A R10,00 premium is levied for these transactions, with a portion contributed to The Nedbank Green Trust.

6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.

7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

Nedbank Limited Reg No 1951/000009/06

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

