

Schedule of fees

Nedbank Optimum Current Account

Effective from 1 January 2010

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)	
		Balances of R10 000 or more in a Nedbank fixed or notice deposit or JustSave Account	Balances less than R10 000 in a Nedbank fixed or notice deposit or JustSave Account
Minimum monthly balance			
Minimum monthly balance to be maintained		R10 000,00.	R0,00.
Annual fees			
Visa Electron/Maestro debit card service fee		Free.	Free.
Cheque card service fee (including lost-card protection)		R130,00.	R130,00.
Cheque card: Nedbank Greenbacks linkage fee		R169,00.	R169,00.
Garage debit card		R130,00.	R130,00.
Monthly fees			
Account maintenance fee		Free.	R12,00.
Overdraft facility fee	7		
For limits from R1 to R5 000		R5,50.	R5,50.
For limits from R5 001 to R10 000		R11,00.	R11,00.
For limits from R10 001 or more		R16,50.	R16,50.
Self-service banking: Subscription fee			
Self-service terminal		Free.	Free.
SMS banking		Free.	Free.
Telephone banking (self-service)		Free.	Free.
Cellphone banking WAP	2	Free with NetBank.	Free with NetBank.
NetBank (internet banking)	2	Free.	R15,00.
Telephone banking (agent-assisted)	2	Free.	R15,00.
Transaction fees			
Deposits			
Electronic deposit		Free.	Free.
Cheque deposit			
- at a Nedbank ATM or branch		Free.	Free.
- at a branch		Free.	Free.
Cash deposit			
- at a Nedbank ATM		R0,58 per R100 or part thereof.	R1,15 per R100 or part thereof.
- at a branch		R0,58 per R100 or part thereof.	R1,15 per R100 or part thereof.
Cash withdrawals			
At a participating retailer's tillpoint	3	R3,65.	R3,65.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R3,65.	R5,50.



Transaction fees

Cash withdrawals

At a Nedbank ATM	R1,00 per R100 or part thereof.	R3,50 plus R1,00 per R100 or part thereof.
At another bank's ATM	R5,50 plus R1,00 per R100 or part thereof.	R9,00 plus R1,00 per R100 or part thereof.
At a Nedbank self-service device	R2,25.	R3,65.
At another bank's self-service device	R5,50.	R5,50.
At a branch		
- cheque encashment	First four free per billing cycle, thereafter R21,00 plus R1,10 per R100 or part thereof, plus cheque service fees.	R21,00 plus R1,10 per R100 or part thereof, plus cheque service fees.
- cheque or debit card withdrawal	First four free per billing cycle, thereafter R21,00 plus R1,10 per R100 or part thereof.	R21,00 plus R1,10 per R100 or part thereof.
At an international ATM	R23,25 plus R3,50 plus R1,00 per R100 or part thereof.	R23,25 plus R3,50 plus R1,00 per R100 or part thereof.

Payments - electronic

By SMS banking	Free.	Free.
By telephone banking (self-service)	Free.	R7,00.
Debit order (internal)	Free.	R5,25.
At a self-service terminal	Free.	R7,00.
On NetBank (internet banking)	Free.	R7,00.
By cellphone banking WAP	Free.	R7,00.
By telephone banking (agent-assisted)	Free.	R9,75.
Stop order	Free.	R11,00.
Debit order (external)	Free.	R10,75.
Third-party payment notifications on NetBank (internet banking)	6	
- SMS	R0,65.	R0,65.
- Email	R0,50.	R0,50.
- Fax	R2,90.	R2,90.

Payments - cheque

Cheque service fee		
For values from R1 to R499,99	Free.	R10,00.
For values from R500 to R1 499,99	Free.	R18,00.
For values from R1 500 or more	Free.	R28,00.
Bank-guaranteed cheque	R35,00.	R35,00.
Bank's own cheque	R40,00.	R40,00.

Payments - at a branch

To a Nedbank account	R33,00.	R33,00.
To an account at another bank	R33,00.	R33,00.

Interaccount transfers

By SMS banking	Free.	Free.
By telephone banking (self-service)	Free.	R3,50.
By cellphone banking WAP	Free.	R3,50.
At a self-service terminal	Free.	R3,50.
On NetBank (internet banking)	Free.	R3,50.
At a Nedbank ATM	Free.	R3,50.



Transaction fees

Interaccount transfers

By telephone banking (agent-assisted)	Free.	R6,00.
Autotransfer processing fee	Free.	R7,00.
At a branch	Free.	R12,00.

Cheque and debit card charges

Purchase at a tillpoint	Free.	R3,65.
Fuel purchase	R3,65.	R3,65.
Card replacement fee	R44,00.	R44,00.
Request for copy of transaction voucher:		
- Local	R150,00 per voucher.	R150,00 per voucher.
- International	R150,00 per voucher.	R150,00 per voucher.
International currency conversion fee	4 2% of transaction value.	2% of transaction value.

Balance enquiry

At a self-service terminal	Free.	Free.
By SMS banking	Free.	Free.
By telephone banking (self-service)	Free.	Free.
By cellphone banking WAP	Free.	Free.
On NetBank (internet banking)	Free.	Free.
By telephone banking (agent-assisted)	Free.	Free.
At a Nedbank ATM	1 Free.	One free per billing cycle, thereafter R1,20.
At another bank's ATM	R3,60.	R3,60.
At a Nedbank self-service device	Free.	R1,20.
At another bank's self-service device	R3,60.	R3,60.
At a branch	1 One free per billing cycle, thereafter R2,20.	One free per billing cycle, thereafter R2,20.

Transaction lists

On NetBank (internet banking) - up to five years	Free.	Free.
At a self-service terminal		
- transaction list within 90 days	1 One free per billing cycle, thereafter R3,30.	One free per billing cycle, thereafter R3,30.
- transaction list over 90 days up to five years	R6,60.	R6,60.
Mini transaction list from a Nedbank ATM	1 Free.	One free per billing cycle, thereafter R3,00.
At a branch	1 One free per billing cycle, thereafter R8,80.	One free per billing cycle, thereafter R8,80.
Faxed transaction list via telephone banking (agent-assisted)	R8,80.	R8,80.
Mailed transaction list	5 Free.	Free.

Penalty fees

Dishonoured payment due to insufficient funds	R80,00.	R80,00.
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Cellphone topups

At a Nedbank ATM	R1,00.	R1,00.
At another bank's ATM	R1,00.	R1,00.
On NetBank (internet banking)	R1,00.	R1,00.

Other charges



Transaction fees

Other charges

Certificate of balance	Free.	Free.
Copy of tax certificate	Free.	Free.
Setup, amendment and cancellation of stop order	Free.	Free.
Archived image of deposit slip/cheque on NetBank (internet banking)	Free.	Free.
Archived image of deposit slip/cheque at a self-service terminal	R1,20.	R1,20.
Denied transaction at a Nedbank ATM	R2,60.	R2,60.
Denied transaction at another bank's ATM	R4,90.	R4,90.
Denied transaction at a Nedbank self-service device	R1,10.	R1,10.
Denied transaction at another bank's self-service device	R1,10.	R1,10.
Archived image of deposit slip/cheque/statement > 90 days obtained from a branch	R8,80.	R8,80.
Chequebook (40 cheques)	Free.	R22,00.
Stop-payment instruction	R33,00.	R33,00.
Letter of authority	R44,00.	R44,00.
Special clearance of a cheque in a branch	R60,00.	R60,00.
Honouring fee	R80,00.	R80,00.
Preparation of security documentation	R140,00.	R140,00.
Stop cheques on NetBank (internet banking)		
For an individual cheque	R20,00	R20,00
For a cheque range	R20,00	R20,00

Notes

- 1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month. Your transaction list will reflect the fees for all transactions that you effected in the previous billing cycle. In other words, you are billed one month in arrears.
- 2 You will only pay one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a NetBank subscriber and you decide to register for telephone banking (agent-assisted) as well, this will be included in the monthly subscription that you are already paying.
- 3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.
- 4 This fee is only applicable to MasterCard cards and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10,00.
- 5 For current-account products you will automatically be mailed one (free) transaction list per month. For savings account products you will need to request a transaction list to be mailed and a fee will apply.
- 6 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.
- 7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

Nedbank Limited Reg No 1951/000009/06

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

