

Schedule of fees

Nedbank Mzansi Account

Effective from 1 January 2010

The bank reserves the right at its discretion to vary any fee, cost or charge at any time and from time to time after giving reasonable notice.

Type of transaction/fee	Notes	Fees (VAT inclusive at 14%)
Minimum monthly balance		
Minimum monthly balance to be maintained		R0,00.
Annual fees		
Visa Electron/Maestro debit card service fee		Free.
Cheque card service fee (including lost-card protection)		Not available.
Cheque card: Nedbank Greenbacks linkage fee		Not available.
Garage debit card		Not available.
Monthly fees		
Account maintenance fee		Free.
Overdraft facility fee		Not available.
Self-service banking: Subscription fee		
Self-service terminal		Free.
SMS banking		Free.
Telephone banking (self-service)		Free.
Cellphone banking WAP	2	Free with NetBank.
NetBank (internet banking)	2	Free.
Telephone banking (agent-assisted)	2	Free.
Transaction fees		
Deposits		
Electronic deposit		Free.
Cheque deposit		
- at a Nedbank ATM		Free.
- at a branch		Free.
Cash deposit		
- at a Nedbank ATM	1	One free per billing cycle, thereafter R6,00.
- at a branch	1	One free per billing cycle, thereafter R6,00.
Cash withdrawals		
At a participating retailer's tillpoint	3	R2,25.
At a participating retailer's tillpoint, combined with a purchase at the store	3	R4,50.
At a Nedbank ATM		R4,75.
At another bank's ATM		R4,75.
At a branch		
- cheque encashment		R11,00 .
- debit card withdrawal		R11,00 .
At a Nedbank self-service device		R2,25.
At another bank's self-service device		R2,25.
At an international ATM		R26,75 plus R1,00 per R100 or part thereof.
Payments - electronic		
By SMS banking		Free.

Transaction fees

Payments - electronic

By telephone banking (self-service)	R2,60.
Debit order (internal)	R1,40.
At a self-service terminal	R2,60.
On NetBank (internet banking)	R2,60.
By cellphone banking WAP	R2,60.
By telephone banking (agent-assisted)	R2,60.
Stop order	R2,60.
Debit order (external)	R2,60.
Third-party payment notifications on NetBank (internet 5 banking)	
- SMS	R0,65.
- Email	R0,50.
- Fax	R2,90.

Payments - cheque

Cheque service fee	Not available.
Bank-guaranteed cheque	Not available.
Bank's own cheque	R12,00.

Payments - at a branch

To a Nedbank account	R33,00.
To an account at another bank	R33,00.

Interaccount transfers

By SMS banking	Free.
By telephone banking (self-service)	R1,40.
By cellphone banking WAP	R1,40.
At a self-service terminal	R1,40.
On NetBank (internet banking)	R1,40.
At a Nedbank ATM	R1,40.
By telephone banking (agent-assisted)	R2,60.
Autotransfer processing fee	R2,60.
At a branch	R6,00.

Cheque and debit card charges

Purchase at a tillpoint	R2,25.
Fuel purchase	R2,25.
Card replacement fee	R36,00.
Request for copy of transaction voucher:	
- Local	R150,00 per voucher.
- International	R150,00 per voucher.
International currency conversion fee	2% of transaction value.

Balance enquiry

At a self-service terminal	Free.
By SMS banking	Free.
By telephone banking (self-service)	Free.
By cellphone banking WAP	Free.
On NetBank (internet)	Free.
By telephone banking (agent-assisted)	Free.
At a Nedbank ATM	¹ One free per billing cycle, thereafter R1,20.
At a branch	Free.
At another bank's ATM	R1,20.
At a Nedbank self-service device	R1,20.



Transaction fees

Balance enquiry

At another bank's self-service device	R1,20.
---------------------------------------	--------

Transaction lists

On NetBank (internet banking) - up to five years	Free.
At a self-service terminal	
- transaction list within 90 days	1 One free per billing cycle, thereafter R3,30.
- transaction list over 90 days up to five years	R6,60.
Mini transaction list from a Nedbank ATM	1 One free per billing cycle, thereafter R2,40.
At a branch	1 One free per billing cycle, thereafter R2,60.
Faxed transaction list via telephone banking (agent-assisted)	R8,80.

A4 statement

Copy of A4 statement	One free per billing cycle, thereafter R13,00.
----------------------	------------------------------------------------

Penalty fees

Dishonoured payment due to insufficient funds	One free per billing cycle, thereafter R10,00.
-----------------------------------------------	------------------------------------------------

Cellphone topups

At a Nedbank ATM	R1,00.
At another bank's ATM	R1,00.
On NetBank (internet banking)	R1,00.

Other charges

Fee for transactions in excess of monthly limit	Free.
Certificate of balance	Free.
Copy of tax certificate	Free.
Setup, amendment and cancellation of stop order	Free.
Archived image of deposit slip/cheque on NetBank (internet banking)	Free.
Archived image of deposit slip/cheque at a self-service terminal	R1,20.
Denied transaction at a Nedbank ATM	R1,10.
Denied transaction at another bank's ATM	R1,10.
Denied transaction at a Nedbank self-service device	R1,10.
Denied transaction at another bank's self-service device	R1,10.
Archived image of deposit slip/cheque/transaction list > 90 days obtained from a branch	R8,80.
Chequebook (40 cheques)	Not available.
Stop-payment instruction	R12,00.
Letter of authority	R44,00.
Special clearance of a cheque in a branch	R60,00.
Honouring fee	Not available.
Stop cheques on NetBank (internet banking)	
For an individual cheque	Not available.
For a cheque range	Not available.
Preparation of security documentation	R140,00.

Notes

1 A billing cycle runs from the third-last business day of the month to the fourth-last business day of the following month.

2 You will only pay one monthly subscription fee, even if you subscribe to more than one of these self-service banking channels. For example, if you are already a NetBank subscriber and you decide to register for telephone banking (agent-assisted) as well, this will be included in the monthly subscription that you are already paying.

3 These fees apply at all stores where cash at tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.



Notes

4 Daily transactions are limited to a total value of R5 000 and monthly transactions may not exceed R25 000. Once the maximum balance of R15 000 has been reached, the account will be blocked for withdrawals. The client will then have to go to his/her branch to have the block lifted.

56 Notifications can be sent from other functions. However, a fee will be charged for each notification sent.

Nedbank is committed to making its fee structures simple, transparent and easy to understand. To this end plain language and simple naming conventions are used in all our literature.

You can also call the Nedbank Contact Centre on 0860 555 111 (office hours), where bank fees specialists are available to assist you with any fee-related questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can assist you in understanding and calculating the fees applicable to your specific account type. It also enables you to compare your current fees with that of other Nedbank products, as well as with fees charged by the other South African banks.

Nedbank Limited Reg No 1951/000009/06

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services. We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16).

