

RESOLUTION OF THE MEMBERS OF

At a meeting of the members of _____ ('the close corporation'),
registration number _____,
income tax number _____, held at _____
_____ on _____,

at which the following members were present:

Name	ID number	Signature

It was resolved that:

1 _____, whose ID number is _____,
is hereby authorised to:

- 1.1 open a Contracts for Difference account "CFD" with Nedbank Capital, a division of Nedbank Limited, ('Nedbank Capital') in the name of the close corporation and to operate the aforesaid account for and on behalf of the close corporation; and
- 1.2 do all things and sign all the necessary documents and supply Nedbank Capital with all the information requested to enable Nedbank Capital to open a CFD account in the name of the close corporation to trade CFD's on any instrument that Nedbank Capital offers.

Dated at (place) _____ on (date) _____

Signature: Chairman

Name: _____