

## RESOLUTION OF THE BOARD OF DIRECTORS OF

At a meeting of the Board of Directors of \_\_\_\_\_ ('the company'),  
registration number \_\_\_\_\_,  
income tax number \_\_\_\_\_, held at \_\_\_\_\_  
\_\_\_\_\_ on \_\_\_\_\_,

at which the following directors were present:

Name	ID number	Signature

It was resolved that:

1 \_\_\_\_\_, whose ID number is \_\_\_\_\_,  
is hereby authorised to:

- 1.1 open a Contracts for Difference account ("CFD") with Nedbank Capital, a division of Nedbank Limited, ('Nedbank Capital') in the name of the company and to operate the aforesaid account for and on behalf of the company; and
- 1.2 do all things and sign all the necessary documents and supply Nedbank Capital with all the information requested to enable Nedbank Capital to open a CFD account in the name of the company to trade CFD's on any instrument that Nedbank Capital offers.

Dated at (place) \_\_\_\_\_ on (date) \_\_\_\_\_

\_\_\_\_\_  
Signature: Chairman of the Board

Name: \_\_\_\_\_